

2022 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2022 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF LITTLE FERRY COUNTY: BERGEN

Mauro D. Raguseo	2023
Mayor's Name	Term Expires

Municipal Officials	
Barbara Maldonado	9/7/1999
Municipal Clerk	C-0719
Frank Berardo	0-0124
Tax Collector	Cert. No.
Brigitte Goncalves	N-0919
Chief Financial Officer	Cert. No.
Dieter P. Lersch	CR00398
Registered Municipal Accountant	Lic. No.
Anthony Bocchi	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
Jenifer Lange	2023
Ronald Anzalone	2024
Stephen Lanum	2022
George Muller	2024
Thomas Sarlo	2022
Peggy Steinhilber	2023

Official Mailing Address of Municipality

Borough of Little Ferry
 215-217 Liberty Street
 Little Ferry, NJ 07643

Fax #: (201) 641-1957

2022 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of LITTLE FERRY, County of BERGEN for the Fiscal Year 2022.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

12 day of April, 2022
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

b-maldonado@littleferrynj.org
Clerk
215-217 Liberty Street
Address
Little Ferry, NJ 07643
Address
(201) 641-9234
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 12 day of April, 2022

clerch@vhcpa.com 17-17 Route 208 North Address
Registered Municipal Accountant
Fair Lawn NJ 07410 201-791-7100 Phone Number
Address

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 12 day of April, 2022

b-goncalves@littleferrynj.org
Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)
It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2022 By:

DO NOT USE THESE SPACES

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2021 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	17,348,927.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	29,764.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	17,378,691.00	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	15,662,405.00	-	-	-	-	-	-
Reserved	1,715,946.00	-	-	-	-	-	-
Unexpended Balances Canceled	340.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	17,378,691.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION		CAP CALCULATION	
Total General Appropriations for 2021	17,348,927.00	Allowable Operating Appropriations before	
Cap Base Adjustment		-Additional Exceptions per (N.J.S.A. 40A:4-45.3)	12,199,326.55
Subtotal	<u>17,348,927.00</u>		
Exceptions Less:		Additions:	
Total Other Operations	2,107,719.00	New Construction (Assessor Certification)	-
Total Uniform Construction Code		2020 Cap Bank Utilized	
Total Interlocal Service Agreement	315,616.00	2021 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	500,000.00	Total Additions	-
Total Debt Service	1,322,455.00		
Transferred to Board of Education	76,729.00	Maximum Appropriations within "CAPS" Sheet 19 @	2.5%
Type I School Debt			<u>12,199,326.55</u>
Total Public & Private Programs	24,626.00		
Judgements		Additional Increase to COLA rate.	3.5%
Total Deferred Charges		Amount of Increase allowable.	1.0%
Cash Deficit	1,100,000.00		<u>119,017.82</u>
Reserve for Uncollected Taxes	5,447,145.00		
Total Exceptions	<u>11,901,782.00</u>	Maximum Appropriations within "CAPS" Sheet 19 @	3.5%
Amount on Which CAP is Applied			<u>12,318,344.37</u>
2.5% CAP	297,544.55		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	<u>12,252,281.00</u>
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	12,199,326.55	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	<u>(66,083.37)</u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Sheet 3b

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	11,945,493.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	15,000.00
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>11,930,493.00</u>
Plus 2% CAP Increase	238,609.86
ADJUSTED TAX LEVY	<u>12,169,102.86</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>12,169,102.86</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

12,169,102.86

Exclusions:

Allowable Shared Service Agreements Increase	54,435.00
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	16,526.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	15,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	<u>85,961.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	339.00

ADJUSTED TAX LEVY

12,254,724.86

Additions:

New Ratables - Increase for new construction	-
Prior Year's Local Purpose Tax Rate (per \$100)	
New Ratable Adjustment to Levy	
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

12,254,724.86

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

12,049,185.00

OVER OR (UNDER) 2% LEVY CAP

(205,539.86)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2019	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2022)	<u>351,647</u>
Amount Used in CY 2022	<u>351,647</u>
Balance to Expire	
2020	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2022 - CY 2023)	<u>220,040</u>
Amount Used in CY 2022	
Balance to Carry Forward (CY 2023)	<u>220,040</u>
2021	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2022 - CY 2024)	<u>12,584,493</u>
Amount Used in CY 2022	<u>11,945,493</u>
Balance to Carry Forward (CY 2023 - CY2024)	<u>639,000</u>
2022	
Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023 - CY 2025)	<u>12,536,050</u>
	<u>12,049,185</u>
	<u>486,865</u>
Total Levy CAP Bank	<u><u>1,345,905</u></u>

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in
		2022	2021	
GENERAL REVENUES				
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-101	2,500,000.00	2,145,000.00	2,145,000.00
	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	330,000.00	389,811.00	371,369.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	938,349.00	938,349.00	938,349.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	260,000.00	255,000.00	357,360.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	314,034.00	310,916.00	310,916.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	22,468.00	51,390.00	51,390.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,010,909.00	204,336.00	191,599.00
Total Miscellaneous Revenues	13-099	2,875,760.00	2,149,802.00	2,220,983.00
4. Receipts from Delinquent Taxes	15-499	721,000.00	721,000.00	711,277.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	6,096,760.00	5,015,802.00	5,077,260.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	12,049,185.00	11,945,493.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	444,250.00	417,396.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	12,493,435.00	12,362,889.00	13,162,633.00
7. Total General Revenues	13-299	18,590,195.00	17,378,691.00	18,239,893.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
General Administration	20-100				-		
Salaries & Wages	20-100 1	145,000.00	159,955.00		159,955.00	156,747.00	3,208.00
Other Expenses- Postage	20-100 2	20,250.00	20,350.00		20,350.00	15,514.00	4,836.00
Other Expenses- Miscellaneous	20-100 2	213,240.00	197,740.00		197,740.00	140,824.00	56,916.00
Other Expenses- CDL Drug Testing	20-100 2	5,000.00	5,000.00		5,000.00	-	5,000.00
Mayor and Council	20-110				-		
Salaries & Wages	20-110 1	35,950.00	35,950.00		35,950.00	35,950.00	-
Other Expenses	20-110 2	8,900.00	8,900.00		8,900.00	6,007.00	2,893.00
Municipal Clerk	20-120				-		
Salaries & Wages	20-120 1	88,818.00	86,782.00		87,082.00	87,082.00	-
Other Expenses	20-120 2	21,675.00	21,675.00		21,675.00	11,222.00	10,453.00
Other Expenses- Election	20-120 2	8,250.00	8,250.00		8,250.00	7,869.00	381.00
Financial Administration (Treasury)	20-130				-		
Salaries & Wages	20-130 1	142,963.00	140,161.00		140,161.00	128,894.00	11,267.00
Other Expenses	20-130 2	46,000.00	46,000.00		46,000.00	28,718.00	17,282.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS							
Streets & Roads Maintenance	26-290				-		-
Salaries & Wages	26-290 1	919,579.00	961,873.00		961,873.00	902,091.00	59,782.00
Other Expenses	26-290 2	109,058.00	108,858.00		108,858.00	108,858.00	-
					-		-
Other Public Works Functions	26-300				-		-
Other Expenses- Sewer System	26-300 2	52,600.00	52,600.00		52,600.00	9,185.00	43,415.00
Other Expenses- Drainage	26-300 2	46,000.00	46,000.00		46,000.00	24,032.00	21,968.00
Other Expenses- Beautification Committee	26-300 2	5,000.00	5,000.00		5,000.00	4,273.00	727.00
Buildings & Grounds	26-310				-		-
Salaries & Wages	26-310 1	31,795.00	31,172.00		31,600.00	31,599.00	1.00
Other Expenses	26-310 2	101,950.00	95,200.00		95,625.00	92,864.00	2,761.00
Other Expenses- Environmental Testing	26-310 2	3,000.00	3,000.00		5,385.00	5,385.00	-
Vehicle Maintenance	26-315				-		-
Other Expenses	26-315 2	84,500.00	79,500.00		79,500.00	72,672.00	6,828.00
Solid Waste Collection	26-305				-		-
Other Expenses- Garbage- Contractual	26-305 2	350,000.00	350,000.00		350,000.00	301,232.00	48,768.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	285,642.00	265,946.00		266,937.00	266,936.00	1.00
Social Security System (O.A.S.I.)	36-472	215,000.00	215,000.00		215,000.00	208,340.00	6,660.00
Consolidated Police & Fireman's Pension Fund	36-474	100.00	100.00		100.00	-	100.00
Police and Fireman's Retirement System of NJ	36-475	891,600.00	1,010,001.00		1,010,001.00	1,010,000.00	1.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225						
Pension Adjustment Fund	36-476	100.00	100.00		100.00	-	100.00
Defined Contribution Retirement Program (DCRP)	36-477	9,000.00	9,000.00		9,000.00	5,482.00	3,518.00
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	1,401,732.00	1,502,522.00	-	1,503,513.00	1,493,132.00	10,380.00
(F) Judgments	37-480						XXXXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855						-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	12,252,261.00	11,901,782.00	-	11,901,781.00	10,441,229.00	1,460,551.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2021		
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407						XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409						XXXXXXXXXX
(K) District School Purposes (Items (I) and (J) - Excluded from "CAPS"	29-410						XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	5,237,934.00	4,376,909.00	-	4,376,910.00	4,121,176.00	255,395.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	17,490,195.00	16,278,691.00	-	16,278,691.00	14,562,405.00	1,715,946.00
(M) Reserve for Uncollected Taxes	50-899	1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	18,590,195.00	17,378,691.00	-	17,378,691.00	15,662,405.00	1,715,946.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	12,252,261.00	11,901,782.00	-	11,901,781.00	10,441,229.00	1,460,551.00
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,131,743.00	2,107,719.00	-	2,107,720.00	1,893,775.00	213,945.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	313,734.00	315,616.00	-	315,616.00	274,166.00	41,450.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	25,849.00	54,390.00	-	54,390.00	54,390.00	-
Total Operations Excluded from "CAPS"	34-305	2,471,326.00	2,477,725.00	-	2,477,726.00	2,222,331.00	255,395.00
(C) Capital Improvements	44-999	1,279,509.00	500,000.00	-	500,000.00	500,000.00	-
(D) Municipal Debt Service	45-999	1,409,218.00	1,322,455.00	-	1,322,455.00	1,322,116.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	77,881.00	76,729.00	XXXXXXXXXX	76,729.00	76,729.00	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,100,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
Total General Appropriations	34-499	18,590,195.00	17,378,691.00	-	17,378,691.00	15,662,405.00	1,715,946.00

**BOROUGH OF LITTLE FERRY
2022 MUNICIPAL BUDGET**

Sheets 31 - 36 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-		
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-		

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-		
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-		

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
14. DEDICATED REVENUES FROM				
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-889	-		-
		Appropriated	2021	Expended 2021
15. APPROPRIATIONS FOR ASSESSMENT DEBT		2022	2021	Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2022 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Glass and Paper Recycling Program; Recreation Committee; Family Fun Day; Transplant and Transfer of Trees; Parking Offenses Adjudication Act; Municipal Public Defender; Veteran's Park Donations; Uniform Fire Safety Act Penalty Monies; Centennial Celebration Acceptance of Bequests/Gifts; Developer's Escrow Fund; Police Donations; Accumulated Absences; Street Hockey Fees; Recreation Trust Fund; Matt Fenton 5K Run/Walk Donations; "Hurricane Sandy" Little Ferry EMS; Hook & Ladder; Hose Company Donations; K-9 Unit; Celebration of Public Events

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2021

ASSETS		
Cash and Investments	1110100	17,462,319.00
Due from State of N.J. (c. 20, P.L. 1961)	1111000	10,374.00
Federal and State Grants Receivable	1110200	33,622.00
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	736,383.00
Tax Title Lien Receivable	1110400	37,614.00
Property Acquired by Tax Title Lien Liquidation	1110500	1,062,600.00
Other Receivables	1110600	3,413.00
Deferred Charges Required to be in 2022 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2022	1110800	
Total Assets	1110900	19,346,325.00

LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	9,957,575.00
Reserves for Receivables	2110200	1,840,010.00
Surplus	2110300	7,548,740.00
Total Liabilities, Reserves and Surplus	XXXXXX	19,346,325.00

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2021	YEAR 2020
Surplus Balance, January 1	2310100	5,076,526.00	4,360,604.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes*(Percentage Collected 2021: 0%, 2020: 0%)	2310200	35,799,157.00	34,679,413.00
Delinquent Taxes	2310300	711,277.00	713,162.00
Other Revenues and Additions to Income	2310400	5,976,934.00	5,584,526.00
Total Funds	2310500	47,563,894.00	45,337,705.00
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	16,278,351.00	17,283,745.00
School Taxes (Including Local and Regional)	2310700	20,698,625.00	20,000,476.00
County Taxes (Including Added Tax Amounts)	2310800	3,037,899.00	2,819,528.00
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	279.00	157,430.00
Total Expenditures and Tax Requirements	2311100	40,015,154.00	40,261,179.00
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	40,015,154.00	40,261,179.00
Surplus Balance, December 31	2311400	7,548,740.00	5,076,526.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2022 Budget

Surplus Balance, December 31	2311500	7,548,740.00
Current Surplus Anticipated in 2022 Budget	2311600	2,500,000.00
Surplus Balance Remaining	2311700	5,048,740.00

(Important: This appendix must be included in advertisement of Budget.)

2022
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:
 - Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
 - No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:
 - 3 years. (Population under 10,000)
 - 6 years. (Over 10,000 and all county governments)
 - years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF LITTLE FERRY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following exhibit projects the proposed Capital needs for the Borough for the years 2022 through 2027. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts issued. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals

Year	General Capital
2022	3,201,946.00
2023	1,300,000.00
2024	1,300,000.00
2025	1,300,000.00
2026	1,300,000.00
2027	1,300,000.00
Total	9,701,946.00

**BOROUGH OF LITTLE FERRY
2022 MUNICIPAL BUDGET**

Sheets 41 and 42 - Reserved for Adopting Resolution

BOROUGH OF LITTLE FERRY

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2021	APPROPRIATIONS	FCOA	Appropriated		Expended 2021	
		2022	2021				for 2022	for 2021	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
					Other Expenses	54-385-2				-
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
					Acquisition of Farmland	54-916-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Down Payments on Improvements	54-902-2				-
Summary of Program										
Year Referendum Passed/Implemented:										
Rate Assessed:					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Tax Collected to date:					Payment of Bond Principal	54-920-2				XXXXXXXXXX
Total Expended to date:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Acreage Preserved to date:					Interest on Bonds	54-930-2				XXXXXXXXXX
Recreation land preserved in 2021:					Interest on Notes	54-935-2				XXXXXXXXXX
Farmland preserved in 2021:					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499				-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF LITTLE FERRY

Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/12/2022

Date

b-maldonado@littleferry.nj.org

Clerk of the Governing Body