



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0230 Little Ferry Borough - County of Bergen

Introduced

Municode: 0230

Filename: 0230_fbi_2020.xlsm

Website: www.littleferrynj.org

Phone Number:

201-641-9234

Mailing Address:

215-217 Liberty Street

[Email the UFB if not using Outlook](#)

Municipality:

Little Ferry

State:

NJ

Zip:

07643

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Mauro	D.	Raguseo	12/31/2024	m-raguseo@littleferrynj.org

Chief Administrative Officer

Paula		Cozzarelli		p-cozzarelli@littleferrynj.org
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Chief Financial Officer

Lori-Ann		Beck		l-beck@littleferrynj.org
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Municipal Clerk

Barbara		Maldonado		b-maldonado@littleferrynj.org
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Registered Municipal Accountant

Dieter		Lerch		dlersch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Ronald		Anzalone	12/31/2021	r-anzalone@littleferrynj.org
Jenifer		Lange	12/31/2020	j-lange@littleferrynj.org
Stephen		Lanum	12/31/2022	s-lanum@littleferrynj.org
George		Muller	12/31/2021	g-muller@littleferrynj.org
Thomas		Sarlo	12/31/2022	t-sarlo@littleferrynj.org
Peggy		Steinilber	12/31/2020	p-steinilber@littleferry.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.142	\$12,068,763.00	35.05%	\$3,279.82	Municipal Purpose Tax	ACTUAL	\$12,166,953.00
Municipal Library	0.034	\$366,250.00	1.06%	\$97.65	Municipal Library	ACTUAL	\$389,936.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.834	\$19,361,361.00	56.24%	\$5,267.25	Local School District	ESTIMATED	\$19,942,202.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.239	\$2,523,999.93	7.33%	\$686.41	County Purposes	ESTIMATED	\$2,718,242.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$108,065.13	0.31%	\$31.59	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	3.260	\$34,428,439.06	100.00%	\$9,362.72	Total ESTIMATED amount to be raised by taxes		\$35,217,333.00
Total Taxable Valuation as of October 1, 2019 <u>\$1,090,294,300.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 4,594,904.00		
Current Year Average Residential Assessment <u>\$295,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 16,051,793.00		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$22,660,444.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$34,117,333.00		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,098,741.53		
1.142	1.152	0.88%			Total Amount to be Raised by Taxes \$35,216,074.53		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.88%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$12,068,763.00	\$12,166,953.00	0.81%	\$98,190.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Tax Collections - ACTUAL as of Prior Year		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2019 33,767,102.00		
\$3,279.82	\$3,398.40	3.62%	\$118.58		Total Tax Levy, CY 2019 34,520,767.00		
					% of Taxes Collected, CY 2019 97.82%		
					Delinquent Taxes - December 31, 2019 <u>\$728,269.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$1,700,000.00	\$1,700,000.00	\$1,700,000.00							
08	Local Revenue	-2.96%	(\$13,185.00)	\$445,485.00	\$432,300.00	\$432,300.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$938,349.00	\$938,349.00	\$938,349.00							
08	Uniform Construction Code Fees	-1.06%	(\$2,142.00)	\$202,142.00	\$200,000.00	\$200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	3.91%	\$11,572.00	\$296,286.00	\$307,858.00	\$307,858.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-44.12%	(\$19,196.00)	\$43,505.00	\$24,309.00	\$24,309.00							
08	Other Special Items	-19.98%	(\$63,259.00)	\$316,547.00	\$253,288.00	\$253,288.00							
15	Receipts from Delinquent Taxes	-1.13%	(\$8,434.00)	\$747,234.00	\$738,800.00	\$738,800.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.67%	(\$333,493.00)	\$12,500,331.00	\$12,166,838.00	\$12,166,838.00							
07	Minimum Library Tax	6.47%	\$23,686.00	\$366,250.00	\$389,936.00	\$389,936.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-2.30%	(\$404,451.00)	\$17,556,129.00	\$17,151,678.00	\$17,151,678.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	6.00	10.00	5.02%	\$52,655.00	\$1,048,507.00	\$1,101,162.00	\$1,101,162.00								
21		1.00	0.48%	\$111.00	\$23,171.00	\$23,282.00	\$23,282.00								
22	1.00	6.00	-5.08%	(\$6,530.00)	\$128,575.00	\$122,045.00	\$122,045.00								
23			2.18%	\$52,250.00	\$2,396,486.00	\$2,448,736.00	\$2,448,736.00								
25	31.00	85.00	-0.22%	(\$8,620.00)	\$3,979,541.00	\$3,970,921.00	\$3,970,921.00								
26	12.00	2.00	2.04%	\$34,296.00	\$1,684,743.00	\$1,719,039.00	\$1,719,039.00								
27		2.00	-6.01%	(\$4,831.00)	\$80,440.00	\$75,609.00	\$75,609.00								
28		15.00	-6.77%	(\$12,841.00)	\$189,700.00	\$176,859.00	\$149,550.00	\$27,309.00							
29	3.00	7.00	5.32%	\$23,571.00	\$442,664.00	\$466,235.00	\$466,235.00								
30			-25.00%	(\$20,000.00)	\$80,000.00	\$60,000.00	\$60,000.00								
31			-7.29%	(\$39,100.00)	\$536,100.00	\$497,000.00	\$497,000.00								
32			1.13%	\$18,749.00	\$1,657,414.00	\$1,676,163.00	\$1,676,163.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			0.56%	\$7,837.00	\$1,401,712.00	\$1,409,549.00	\$1,409,549.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			3.97%	\$11,572.00	\$291,286.00	\$302,858.00	\$302,858.00								
43	2.00	1.00	-9.82%	(\$7,763.00)	\$79,025.00	\$71,262.00	\$71,262.00								
44			0.00%	\$0.00	\$500,000.00	\$500,000.00	\$500,000.00								
45			-0.65%	(\$9,117.00)	\$1,395,330.00	\$1,386,213.00	\$1,386,213.00								
46			-59.82%	(\$66,614.00)	\$111,359.00	\$44,745.00	\$44,745.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	55.00	129.00	0.15%	\$25,625.00	\$17,126,053.00	\$17,151,678.00	\$17,124,369.00	\$27,309.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
		X		Salaries & Wages		Contractual Issues
		X		Pension		Any changes in current funding situations

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	50	\$9,557,500.00	0.88%	15A Public Schools	2	\$10,520,700.00	2.65%
2 Residential	2,227	\$657,008,400.00	60.26%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	33	\$372,516,400.00	93.77%
4A Commercial	166	\$147,529,600.00	13.53%	15D Church and Charities	7	\$4,558,100.00	1.15%
4B Industrial	75	\$148,283,400.00	13.60%	15E Cemeteries & Graveyards	2	\$1,488,700.00	0.37%
4C Apartments	25	\$127,815,400.00	11.72%	15F Other Exempt	22	\$8,199,600.00	2.06%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$100,000.00	0.01%				
Total	2,544	\$1,090,294,300.00	100.00%	Total	66	\$397,283,500.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$1,090,294,300.00			
Total # of property tax appeals filed in 2019			County Tax Board			35.00	
			State Tax Court			18.00	
Number of 2019 County Tax Board decisions appealed to Tax Court				22.00			
Number of pending property tax appeals in State Tax Court				79.00			
Amount paid out by municipality for tax appeals in 2019			\$67,490.00				
				Percentage of Exempt vs. Non-Exempt Properties			
				36.44%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	41,496.68	\$35,950.00	\$0.00	\$2,796.50	\$0.00	\$2,750.18
Supervisory Staff (Department Heads & Managers)	5.00		646,553.30	\$478,856.00	\$0.00	\$65,555.38	\$65,509.44	\$36,632.48
Police Officers (Including Superior Officers)	26.00		4,220,749.70	\$2,880,109.00	\$90,000.00	\$858,272.48	\$350,606.64	\$41,761.58
Fire Fighters (Including Superior Officers)		48.00	56,660.50	\$52,634.00	\$0.00	\$0.00	\$0.00	\$4,026.50
All Other Union Employees not listed above	10.00		1,077,132.80	\$712,920.00	\$55,000.00	\$97,598.74	\$157,075.68	\$54,538.38
All Other Non-Union Employees not listed above	14.00	74.00	1,336,189.14	\$977,599.49	\$0.00	\$77,230.01	\$206,573.28	\$74,786.36
Totals	55.00	129.00	7,378,782.12	\$5,138,068.49	\$145,000.00	\$1,101,453.11	\$779,765.04	\$214,495.48

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	17.00	\$11,543.52	\$196,239.84	18.00	\$12,086.04	\$217,548.72
Parent & Child	6.00	\$20,662.80	\$123,976.80	5.00	\$21,633.96	\$108,169.80
Employee & Spouse (or Partner)	7.00	\$23,087.04	\$161,609.28	6.00	\$24,172.08	\$145,032.48
Family	19.00	\$32,206.32	\$611,920.08	20.00	\$33,720.00	\$674,400.00
Employee Cost Sharing Contribution (enter as negative -)			(\$261,221.04)			(\$280,682.31)
Subtotal	49.00		\$832,524.96	49.00		\$864,468.69
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0		\$0.00	0	\$0.00	\$0.00
Parent & Child	0		\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0	\$0.00	\$0.00
Family	1	\$32,206.32	\$32,206.32	1	\$33,720.00	\$33,720.00
Employee Cost Sharing Contribution (enter as negative -)			(\$32,206.32)			(\$33,720.00)
Subtotal	1.00		\$0.00	1.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	6	\$544.10	\$3,264.60	4	\$595.56	\$2,382.24
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	7	\$1,211.68	\$8,481.76	8	\$1,165.69	\$9,325.52
Family	11	\$2,048.24	\$22,530.64	10	\$1,939.20	\$19,392.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,838.36)			(\$2,838.36)
Subtotal	24.00		\$31,438.64	22.00		\$28,261.40
GRAND TOTAL	74.00		\$863,963.60	72.00		\$892,730.09

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Personnel	1797.37	\$902,938.00	X		X
DPW Personnel	893.50	\$264,863.44	X		X
Non Union Personnel					
Borough Administrator	32.25	\$1,935.00			
CFO	110.50	\$6,630.00			
Borough Clerk	93.25	\$5,595.00			
Court Administrator	114.25	\$6,855.00			
DPW Secretary	8.50	\$510.00			
Court Clerk	134.00	\$8,040.00			
Accounts Payable	127.50	\$7,650.00			
Bldg. Technical Assistant	53.00	\$3,180.00			
Dispatcher	14.00	\$840.00			
Dispatcher	2.00	\$120.00			
Dispatcher	37.00	\$2,220.00			
Dispatcher	3.00	\$180.00			
Records Room Clerk	7.50	\$450.00			
Tax Clerk	36.00	\$2,160.00			
Custodian	18.00	\$1,080.00			
Totals	3481.62	\$1,215,246.44			
Total Funds Reserved as of end of 2019		\$373,944.00			
Total Funds Appropriated in 2020					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2021	2022	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal			
Regional School Debt			\$0.00	Utility Fund - Interest			
Utility Fund Debt				Bond Anticipation Notes - Principal	\$210,403.00		
0			\$0.00	Bond Anticipation Notes - Interest	\$133,540.00		
0			\$0.00	Bonds - Principal	\$825,000.00	\$850,000.00	\$850,000.00
0			\$0.00	Bonds - Interest	\$206,513.00	\$183,325.00	\$159,450.00
0			\$0.00	Loans & Other Debt - Principal	\$8,263.77	\$8,430.00	\$8,599.00
0			\$0.00	Loans & Other Debt - Interest	\$2,493.18	\$2,327.00	\$2,158.00
0			\$0.00				
0			\$0.00	Total	\$1,386,212.95	\$1,044,082.00	\$1,020,207.00
<u>Municipal Purposes</u>							
Debt Authorized	\$2,390,722.00		\$2,390,722.00	Total Principal	\$1,043,666.77	\$858,430.00	\$858,599.00
Notes Outstanding	\$4,856,000.00		\$4,856,000.00	Total Interest	\$342,546.18	\$185,652.00	\$161,608.00
Bonds Outstanding	\$7,090,000.00	\$52,288.00	\$7,037,712.00	% of Total Current Year Budget	8.08%		
Loans and Other Debt	\$126,717.00		\$126,717.00				
Total (Current Year)	\$14,463,439.00	\$52,288.00	\$14,411,151.00	Description	Debt Not Listed Above		
Population (2010 census)	10,925			Total Guarantees - Governmental			
Per Capita Gross Debt	\$1,323.88			Total Guarantees - Other			
Per Capita Net Debt	\$1,319.10			Total Capital/Equipment Leases			
3 Yr. Average Property Valuation		\$1,092,671,540.00		Total Other			
Net Debt as % of 3 Year Avg Property Valuation		1.32%		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
				Rating	Aa3	AA	
				Year of Last Rating	2016	2013	
				Mark "X" if Municipality has no bond rating			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Borough of Bogota	Court Services		1/1/2020	12/31/2022	\$82,925.00
Providing	Borough of Tenafly	Registrar Services		1/1/2017	12/31/2021	\$21,224.00
Receiving	BCUA	General Services		1/1/2020	12/31/2020	\$155,000.00
Receiving	Borough of Paramus	Vehicle Repair	Various Mechanical Repairs	1/1/2020	12/31/2020	As needed
Receiving	Northwest BCUA	Sewer Jetting & TV Inspection	Various TV Inspections & Sewer Jetting	1/1/2020	12/31/2020	As needed
Providing	Little Ferry Board of Education	School Resource Officer		1/1/2020	12/31/2020	\$48,709.00

USER FRIENDLY BUDGET SECTION - Notes

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