

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 10,866
 NET VALUATION TAXABLE 2015 \$964,307,830
 MUNICICODE 230

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Little Ferry, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

Examined By:	
Date	
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

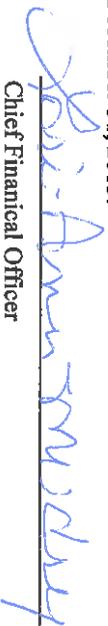
Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori-Ann Mudy, am the Chief Financial Officer, License # N-0888 of the Borough of Little Ferry, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Chief Financial Officer
 Address 215-217 Liberty Street
 Phone Number (201) 641-9234
 Fax Number (201) 641-1957
 Email l-mudy@littleferrynj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

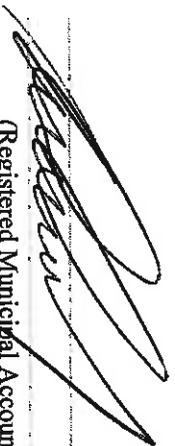
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Little Ferry as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)
Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

(Firm Name)

(Address)

Fair Lawn, New Jersey 07410

(Address)

(201) 791-7100

(Phone Number)

(201) 791-3035

(Fax Number)

dlerch@lvhpa.com

(Email)

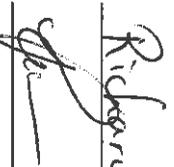
Certified by me

This 3 day of Feb, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Richard Bolan

Signature: 

Certificate #: 008034

Date: 2/8/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year did **not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did **not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL
of the above criteria in determining its qualification for local examination of its Budget
in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of Little Ferry
2081-7th Muddy

Chief Financial Officer:

Shirley Muddy

Signature:

N-888

Certificate #:

2/4/16

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria
above and therefore does not qualify for local examination of its Budget in accordance
with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002038

Fed I.D. #

Borough of Little Ferry
Municipality

Bergen
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2015

(1) (2) (3)

Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
--	-------------------------------	---------------------------------------

TOTAL \$	24,412	\$	441,760	\$	
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Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

2/12/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Little Ferry, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for

the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance

with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ Less than \$ in Progress

SIGNATURE OF TAX ASSESSOR

Little Ferry
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 8,260,862	
Grants Receivable	467,311	
Receivables and Other Assets with Full Reserves:		
2015 Property Taxes Receivable	819,886	
Property Acquired for Taxes	1,062,600	
Due from General Capital Fund	221	
Due from Animal Control Fund	2,222	
Sub-total - Receivables Offset with Reserves	1,884,929	
Deferred Charges- Special Emergency Authorization	599,000	
Due to State- Sr. Citizen/Veteran Deductions		\$ 4,112
Appropriation Reserves		1,730,877
Encumbrances Payable		403,535
Accounts Payable		61,080
School Taxes Payable		2,629,449
Prepaid Taxes		651,263
Due to State- Fees Payable		1,111
Due to Other Trust Fund		244,358
Tax Overpayments		27,901
Reserve for Hurricane Sandy		71,835
Reserve for Tax Map		31,338
Reserve for Tax Appeals		199,919
Appropriated Reserve for Grants		356,087
Unappropriated Reserve for Grants		2,605
Cash Liabilities		6,415,470
Reserve for Receivables		1,884,929
Special Emergency Notes Payable		599,000
Fund Balance		2,312,703
Page Totals	11,212,102	11,212,102

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
OTHER TRUST		
Cash	\$ 830,185	
Due from Current Fund - Other Trust	244,358	
Due to Community Development Trust Fund		\$ 100
Due to General Capital Fund		2,711
Payroll Deductions Payable		56,432
Reserve for:		
Escrow & Miscellaneous Deposits		113,248
POAA		6,838
Municipal Alliance Fund		70
Recreation		83,052
Premium on Tax Sale		540,299
Police Donations		2,861
Affordable Housing		24,350
Fire Prevention Penalties		300
Accumulated Leave		244,282
	\$ 1,074,543	\$ 1,074,543
ANIMAL CONTROL		
Cash	\$ 8,489	
Due to Current Fund		\$ 2,222
Reserve for Expenditures		6,267
	\$ 8,489	\$ 8,489
COMMUNITY DEVELOPMENT TRUST		
Cash	\$ 100	
Due from Other Trust Fund	100	
Due to General Capital Fund		\$ 200
	\$ 200	\$ 200
UNEMPLOYMENT TRUST		
Cash	\$ 84,718	
Reserve for Expenditures		\$ 84,718
	\$ 84,718	\$ 84,718

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report		Receipts	Disbursements	Balance as at Dec. 31, 2015
	Report	Report			
1. Escrow & Misc. Deposit	\$ 220,451	\$ 482,656	\$ 589,859	\$ 113,248	
2. Police Donations	2,861			2,861	
3. POAA	6,208	630		6,838	
4. Municipal Alliance	7,150		7,080	70	
5. Recreation Fees	94,988	73,446	85,382	83,052	
6. Accumulated Leave Comp.	119,299	200,000	75,017	244,282	
7. Affordable Housing	25	30,406	6,081	24,350	
8. Fire Prevention Penalties	1,553		1,253	300	
9. Premium on Tax Sale	353,750	334,000	147,451	540,299	
10.					
11.					
12.					
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29.					
30.					
Totals:	\$ 806,285	\$ 1,121,138	\$ 912,123	\$ 1,015,300	

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS								Disbursements		Balance Dec. 31, 2015			
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 3,097,064	XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$ 3,097,064
Cash	5,458,606	
Grant/Accounts Receivable	3,719,390	
Deferred Charges:		
Funded	6,669,125	
Unfunded	11,333,420	
Deferred Charge-Cancelled Grant Receivable (Ord. 1321)	36,644	
Due from Community Development Fund	200	
Due from Other Trust Fund	2,711	
Due to Current Fund		221
Serial Bonds Payable		6,450,000
Green Trust Loan Payable		219,125
Bond Anticipation Notes		8,610,597
Reserve for Grants Receivable		3,494,390
Reserve for Payment of Debt		148,840
Capital Improvement Fund		535,630
Encumbrances Payable		1,266,291
Improvement Authorizations:		
Funded		169,551
Unfunded		6,268,760
Fund Balance		56,691
	\$ 30,317,160	\$ 30,317,160

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015		2015 Budget Revenue Realized		Received				Balance Dec. 31, 2015
Municipal Alliance	\$ 4,977		\$ 9,450		\$ 9,450				\$ 4,977
CDBG-DR - Post Sandy Planning Assistance Grant	1,615								1,615
CDBG Disaster Recovery-Contaminated Sites	30,000				11,417				18,583
Clean Communities			18,249		18,249				
CDBG Disaster Recovery- Permit & Appl. Process Quality Impvt.	24,500				13,594				10,906
CDBG Disaster Recovery-Streetscape Design Standards (Liberty, Main & Washington)	22,000				4,397				17,603
Post Sandy- Neighborhood Planning Tilcon Site			49,800		13				49,787
Post Sandy- Open Space Plan			30,000		10,945				19,055
Post Sandy- Master Plan Circulation Element			46,675						46,675
Post Sandy- North Area of Hackensack River Site			44,750						44,750
Post Sandy- Losen Slote Park Master Plan			46,770						46,770
Post Sandy- Memorial School Resiliency			30,000						30,000
Post Sandy- Reexamination Report			30,000						30,000
Post Sandy- Contiguous Cluster Zoning			50,000						50,000
Post Sandy- Willow Lake Site Feasibility Study			47,500						47,500
Post Sandy- Losen Slote Stormwater Planning			49,090						49,090
Totals	\$ 83,092		\$ 452,284		\$ 68,065	\$ -	\$ -		\$ 467,311

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Cancelled	Cancel Prior Year Encumbrance	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	\$ 9,030	\$ 2,609		\$ 165			\$ 11,474
Clean Communities Grant	30,554		\$ 18,249	28,887		\$ 3,505	23,421
CDBG - Post Sandy Planning Grant	24,487			24,412			75
Alcohol Educ & Rehab	1,247		236		\$ 475		1,008
Body Armor Replacement	1,980						1,980
NJ Municipal Storm Water Program	4,799			4,799			
Protection & Prevention Special Grant	3,477						3,477
C.E.R.T. Trailer	3						3
Recycling Grant		12,057					12,057
Streetscape Design				17,597		17,604	7
Municipal Alliance			9,214	4,411		874	5,677
Post Sandy- Losen Slote Stormwater			49,090	48,015			1,075
Post Sandy- Neighborhood Planning Tilcon Site			49,800	49,662			138
Post Sandy- Open Space Plan			30,000	30,000			
Post Sandy- Master Plan Circulation Element			46,675				46,675
Post Sandy- North Area of Hackensack River Site			44,750				44,750
Post Sandy- Losen Slote Master Plan			46,770				46,770
Post Sandy- Memorial School Resiliency			30,000				30,000
Post Sandy- Reexamination Report			30,000				30,000
Post Sandy- Contiguous Cluster Zoning			50,000				50,000
Post Sandy- Willow Lake Site Feasibility Study			47,500				47,500
Totals	\$ 75,577	\$ 14,666	\$ 452,284	\$ 207,948	\$ 475	\$ 21,983	\$ 356,087

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations				Received				Balance Dec. 31, 2015	
			Budget	Appropriation By 40A:4-87								
Drunk Driving Enforcement	\$ 2,609		\$ 2,609				\$ 2,605					\$ 2,605
Municipal Recycling Assistance Program	12,057		12,057									
Totals	\$ 14,666		\$ 14,666		\$ -		\$ 2,605		\$ -		\$ -	\$ 2,605

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	XX \$ 2,383,173
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	XX 6,405,244
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX 18,147,559
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	\$ 17,901,283	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XX
School Tax Payable #	2,629,449	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	\$ 6,405,244	XXXXXXXXXX
	\$ 26,935,976	\$ 26,935,976

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Not Applicable		
Balance January 1, 2015	XXXXXXXXXX	XX
2015 Levy	XXXXXXXXXX	XX
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable		
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	XX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX
Levy Calendar Year 2015	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Not Applicable		
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	XX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX
Levy Calendar Year 2015	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX
2015 Levy:		
General County	XXXXXXXXXX	XX
County Library	XXXXXXXXXX	XX
County Health	XXXXXXXXXX	XX
County Open Space Preservation	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX
Paid	\$ 2,444,387	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XX
County Taxes	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX
	\$ 2,444,387	\$ 2,444,387

SPECIAL DISTRICT TAXES

	Debit	Credit
Not Applicable		
Balance January 1, 2015	XXXXXXXXXX	XX
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX
	XXXXXXXXXX	XX
	XXXXXXXXXX	XX
Total 2015 Levy	80003-07	XXXXXXXXXX
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2015	80003-09	XXXXXXXXXX

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable	Debit	Credit
Balance January 1, 2015	80004-01 XXXXXXXXXX	XX
State Library Aid Received in 2015	80004-02 XXXXXXXXXX	XX
Expended	80004-09	XXXXXXXXXX XX
Balance December 31, 2015	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03 XXXXXXXXXX	XX
State Library Aid Received in 2015	80004-04 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-11	XXXXXXXXXX XX
Balance December 31, 2015	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05 XXXXXXXXXX	XX
State Library Aid Received in 2015	80004-06 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-13	XXXXXXXXXX XX
Balance December 31, 2015	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07 XXXXXXXXXX	XX
State Library Aid Received in 2015	80004-08 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-15	XXXXXXXXXX XX
Balance December 31, 2015	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- \$ 1,700,000	\$ 1,700,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,963,815	2,074,232	\$ 110,417
Added by N.J.S. 40A:4-87: (List on 17a)	452,284	452,284	
Total Miscellaneous Revenue Anticipated	80103- 2,416,099	2,526,516	110,417
Receipts from Delinquent Taxes	80104- 650,000	681,866	31,866
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 11,340,864	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106- 362,413	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80121- 11,703,277	11,993,573	290,296
Total Amount to be Raised by Taxation	80107- \$ 16,469,376	\$ 16,901,955	\$ 432,579

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXX	\$ 31,485,519
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 \$ 18,147,559	XXXXXXXXXX
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00 2,416,836	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 1,791	XXXXXXXXXX
County Open Space Preservation Taxes	80113-00 25,760	XXXXXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	1,100,000
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 11,993,573	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	XX
	\$ 32,585,519	\$ 32,585,519

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	XXXXXXXXXX	\$ 110,417	XX
Delinquent Tax Collections	XXXXXXXXXX	31,866	XX
	XXXXXXXXXX		XX
Required Collection of Current Taxes	XXXXXXXXXX	290,296	XX
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	1,635	XX
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	248,107	XX
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX		XX
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX		XX
Sale of Municipal Assets	XXXXXXXXXX		XX
Unexpended Balances of 2014 Appropriation Reserves	XXXXXXXXXX	1,339,288	XX
Prior Years Interfunds Returned in 2015	XXXXXXXXXX	7,344	XX
Cancel Balance of Miscellaneous Reserve	XXXXXXXXXX	2,054	XX
Overpayments Cancelled	XXXXXXXXXX		XX
	XXXXXXXXXX		XX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX	XX
Balance January 1, 2015	\$ 6,405,244		XX
Balance December 31, 2015	XXXXXXXXXX	6,405,244	XX
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated		XXXXXXXXXX	XX
Delinquent Tax Collections		XXXXXXXXXX	XX
Required Collection of Current Taxes		XXXXXXXXXX	XX
Interfund Advances Originating in 2015		XXXXXXXXXX	XX
Prior Year Senior Citizen Deduction Disallowed	250		XX
Refund Prior Year Revenue	1,814		XX
		XXXXXXXXXX	XX
		XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX		XX
Surplus Balance - To Surplus (Sheet 21)	2,028,943	XXXXXXXXXX	XX

SURPLUS - CURRENT FUND YEAR 2015

	Debit		Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX XX	\$ 1,983,760
2.		XXXXXXXXXX XX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX XX	2,028,943
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$ 1,700,000	XXXXXXXXXX XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX XX
6.			XXXXXXXXXX XX
7. Balance December 31, 2015	80014-05	2,312,703	XXXXXXXXXX XX
		\$ 4,012,703	\$ 4,012,703

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$ 8,260,862	
Investments		80014-07		
Sub Total			8,260,862	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	6,415,470	
Cash Surplus		80014-09	1,845,392	
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16			
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Grant Receivable		\$ 467,311		
Total Other Assets	80014-14		467,311	
				\$ 2,312,703

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	32,294,670
2. Amount of Levy Special District Taxes	82113-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	\$	_____
	82104-00	\$	23,618
5a. Subtotal 2015 Levy		\$	32,318,288
5b. Reductions due to tax appeals **		\$	_____
5c. Total 2015 Tax Levy	82106-00	\$	32,318,288
6 Transferred to Tax Title Liens	82107-00	\$	_____
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	12,883
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2014	82121-00	\$	541,122
In 2015 *	82122-00	\$	30,429,743
Homestead Benefit Credit	82124-00	\$	447,154
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	67,500
Total to Line 14	82111-00	\$	31,485,519
11. Total Credits		\$	31,498,402
12. Amount Outstanding December 31, 2015	83120-00	\$	819,886
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	_____	%	97.42%
	82112-00	\$	_____

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 31,485,519
Less: Reserve for Tax Appeals Pending			\$ _____
State Division of Tax Appeals			\$ _____
To Current Taxes Realized in Cash (Sheet 17)			\$ 31,485,519

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	\$ 4,612
2. Sr. Citizens Deductions Per Tax Billings	\$ 21,000	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	46,500	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - 2014	250	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX
9. Received in Cash from State	XXXXXXXXXX	67,250
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	XX
Due To State of New Jersey	\$ 4,112	XXXXXXXXXX
Due To State of New Jersey	\$ 71,862	\$ 71,862

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 21,000
Line 3	46,500
Line 4	
Sub-Total	67,500
Less: Line 7	
To Item 10, Sheet 22	\$ 67,500

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XX \$ 300,000
Taxes Pending Appeals	XXXXXXXXXX	XX XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	\$ 100,081	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2015	\$ 199,919	XXXXXXXXXX
Taxes Pending Appeals*	\$ 199,919	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX XXXXXXXXXX
	\$ 300,000	\$ 300,000

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Fah Buehler
Signature of Tax Collector

995 License # 2/8/16 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)
- C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[2016 Estimated Total Levy - 2015 Total Levy]/2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____
- E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____
- 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	\$ 682,116	XXXXXXXXXX XX
A. Taxes	83102-00 \$ 682,116	XXXXXXXXXX XX
B. Tax Title Liens	83103-00	XXXXXXXXXX XX
2. Canceled:	XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes	83105-00	XXXXXXXXXX XX
B. Tax Title Liens	83106-00	XXXXXXXXXX XX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes	83108-00	XXXXXXXXXX XX
B. Tax Title Liens	83109-00	XXXXXXXXXX XX
4. Added Taxes	83110-00	XXXXXXXXXX XX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX XX (1)
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX XX (1)
7. Balance Before Cash Payments	XXXXXXXXXX XX	\$ 681,866
8. Totals	\$ 682,116	\$ 682,116
9. Balance Brought Down	681,866	XXXXXXXXXX XX
10. Collected:	XXXXXXXXXX XX	681,866
A. Taxes	83116-00 \$ 681,866	XXXXXXXXXX XX
B. Tax Title Liens	83117-00	XXXXXXXXXX XX
11. Interest and Costs - 2015 Tax Sale	83118-00	XXXXXXXXXX XX
12. 2015 Taxes Transferred to Liens	83119-00	XXXXXXXXXX XX
13. 2015 Taxes	83123-00	819,886
14. Balance December 31, 2015	XXXXXXXXXX XX	\$ 819,886
A. Taxes	83121-00 \$ 819,886	XXXXXXXXXX XX
B. Tax Title Liens	83122-00	XXXXXXXXXX XX
15. Totals	\$ 1,501,752	\$ 1,501,752

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$819,886 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	84101-00 \$ 1,062,600	XXXXXXXXXX XX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens	84103-00	XXXXXXXXXX XX
4. Taxes Receivable	84104-00	XXXXXXXXXX XX
5A.	84102-00	XXXXXXXXXX XX
5B.	84105-00	XXXXXXXXXX XX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	84109-00 XXXXXXXXXX XX	
10. Contract	84110-00 XXXXXXXXXX XX	
11. Mortgage	84111-00 XXXXXXXXXX XX	
12. Loss on Sales	84112-00 XXXXXXXXXX XX	
13. Gain on Sales	84113-00	XXXXXXXXXX XX
14. Balance December 31, 2015	84114-00 XXXXXXXXXX XX	\$ 1,062,600
	\$ 1,062,600	\$ 1,062,600

CONTRACT SALES

	Debit	Credit
Not Applicable		
15. Balance January 1, 2015	84115-00	XXXXXXXXXX XX
16. 2015 Sales from Foreclosed Property	84116-00	XXXXXXXXXX XX
17. Collected *	84117-00 XXXXXXXXXX XX	
18.	84118-00 XXXXXXXXXX XX	
19. Balance December 31, 2015	84119-00 XXXXXXXXXX XX	

MORTGAGE SALES

	Debit	Credit
Not Applicable		
20. Balance January 1, 2015	84120-00	XXXXXXXXXX XX
21. 2015 Sales from Foreclosed Property	84121-00	XXXXXXXXXX XX
22. Collected *	84122-00 XXXXXXXXXX XX	
23.	84123-00 XXXXXXXXXX XX	
24. Balance December 31, 2015	84124-00 XXXXXXXXXX XX	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u>	<u>Amount in</u>	<u>Amount</u>	<u>Balance</u>
	<u>Caused By</u>	<u>Dec. 31, 2014</u>	<u>2015</u>	<u>Resulting</u>
	<u>per Audit</u>	<u>Report</u>	<u>Budget</u>	<u>from 2015</u>
	<u>Report</u>	<u>Report</u>	<u>Report</u>	<u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. General Capital Fund- Cancelled Grants Receivable	\$ _____	\$ _____	\$ 36,644	\$ 36,644
3. Overexpenditure of PY Appropriations	\$ 4,710	\$ 4,710	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	NONE	\$ _____
2. _____	_____		\$ _____
3. _____	_____		\$ _____
4. _____	_____		\$ _____
5. _____	_____		\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u>
					<u>in Budget of</u>
					<u>Year 2016</u>
1. NOT APPLICABLE	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 XXXXXXXXXX	XX \$ 7,080,000	
Issued	80033-02 XXXXXXXXXX	XX	
Paid	80033-03 \$ 630,000	XXXXXXXXXX XX	
Outstanding December 31, 2015	80033-04 \$ 6,450,000	XXXXXXXXXX \$ 7,080,000	XX
2016 Bond Maturities - General Capital Bonds			
2016 Interest on Bonds *	80033-06 \$	80033-05 173,050	\$ 645,000
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2015	80033-07 XXXXXXXXXX	XX	
Issued	80033-08 XXXXXXXXXX	XX	
Paid	80033-09	XXXXXXXXXX XX	
Outstanding December 31, 2015	80033-10	XXXXXXXXXX XX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *	80033-12 \$	80033-11 \$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 \$ 173,050

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01 XXXXXXXXXX	XX	
Paid	80034-02	XXXXXXXXXX	XX
Outstanding December 31, 2015	80034-03	XXXXXXXXXX	XX
2016 Bond Maturities - Term Bonds	80034-04	\$	
2016 Interest on Bonds *	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034-06 XXXXXXXXXX	XX	
Issued	80034-07 XXXXXXXXXX	XX	
Paid	80034-08	XXXXXXXXXX	XX
NOT APPLICABLE			
Outstanding December 31, 2015	80034-09	XXXXXXXXXX	XX
2016 Interest on Bonds *	80034-10	\$	
2016 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
NOT APPLICABLE				
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding 2016 Interest
Dec. 31, 2015 Requirement

1. Emergency Notes 80036- \$ NONE \$ NONE
2. Special Emergency Notes 80037- \$ 599,000 \$ 5,387
3. Tax Anticipation Notes 80038- \$ NONE \$ NONE
4. Interest on Unpaid State and County Taxes 80039- \$ NONE \$ NONE
5. _____ \$ _____ \$ _____
6. _____ \$ _____ \$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1194 Acquisition of Land	\$ 128,300	11/18/11	115,084	7/29/2016	1.25%	1,625	1,035	7/29/16
2. 1308/1318/1364/1367 Traffic Light/Liberty - Washington	142,500	11/18/11	130,586	7/29/2016	1.25%	7,500	1,174	7/29/16
3. 1309 Improvements to Indian Lake Park	131,200	11/18/11	9,329	7/29/2016	1.25%	4,525	84	7/29/16
4. 1327 Improvements to Willow Lake Park	118,750	11/18/11	33,000	7/29/2016	1.25%	4,095	297	7/29/16
5. 1329 Phase III Improvements to Lakeview Park	308,750	11/18/11	78,815	7/29/2016	1.25%	10,647	709	7/29/16
6. 1334 Various Improvements	133,000	11/18/11	19,279	7/29/2016	1.25%	5,714	173	7/29/16
7. 1337 Repair of Sanitary Sewer Lines on Franklin & Eckel St.	351,500	11/18/11	237,250	7/29/2016	1.25%	12,121	2,134	7/29/16
8. 1338 Repair of Sanitary Sewer Lines on Maple Street	95,000	11/18/11	20,507	7/29/2016	1.25%	3,276	184	7/29/16
9. 1340 Repair of Senior Center Roof	158,789	11/15/13	158,789	7/29/2016	1.25%	5,476	1,428	7/29/16
10. 1361 Various Capital Improvements	699,083	11/15/13	692,901	7/29/2016	1.25%	29,498	6,231	7/29/16
11. 1373 Various Improvements	869,250	11/15/13	813,240	7/29/2016	1.25%	38,361	7,314	7/29/16
12. 1374 Various Road Improvements	297,000	11/15/13	297,000	7/29/2016	1.25%	15,632	2,671	7/29/16
13. 1385 Brandt Street Improvements	249,953	11/15/13	250,000	7/29/2016	1.25%	13,156	2,248	7/29/16
14. 1393 Acquisition and Installation of Generators	70,000	11/13/14	70,000	7/29/2016	1.25%		630	7/29/16
15. 1394/1401 Various Capital Improvements	817,000	11/13/14	768,905	7/29/2016	1.25%		6,915	7/29/16
16. 1397 Sanitary Sewer Improvements- Neihaus & Williams	98,412	11/13/14	98,412	7/29/2016	1.25%		885	7/29/16
17. 1393 Acquisition and Installation of Generators	200,000	07/29/15	200,000	7/29/2016	0.46%		920	7/29/16
18. 1436 Improvements to Lakeview Field	4,000,000	07/29/15	4,000,000	7/29/2016	0.46%		18,400	7/29/16
19. 1437 New Roof at the DPW	617,500	07/29/15	617,500	7/29/2016	0.46%		2,841	7/29/16
20.								
Total	\$ 9,485,987		8,610,597			151,626	56,272	

Sheet 33

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7. NOT APPLICABLE													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.	NOT APPLICABLE					
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Accounts Payable Restored	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1236/1241/1275 Various Capital Improvements	\$ 12,416				\$ 9,916		\$ 2,500	
1273 Rental Rehabilitation Program	19,051	\$ 380,000			269		18,782	\$ 380,000
1283/1330/1369 Various Capital Improvements		15,264			4,720	\$ 2,984		7,560
1321 Imprvts. To Lakeview Avenue	4,919	1,050				5,969		
1324 Acquisition of Various Equipment	285					285		
1334 Various Improvements		191				191		
1335 Acquisition of Playground Equipment	665			\$ 31		696		
1337 Repair of Sanitary Sewer Lines on Franklin & Eckel St.		54,823	\$ (30,000)		16,864			7,959
1338 Repair of Sanitary Sewer Lines on Maple Street		2,463			268	2,195		
1360 Acquisition of Various Equipment	2,673					2,673		
1361 Various Improvements		220,826			77,662	4,631		138,533
1373 Various Capital Improvements		182,381	(40,964)		127,630			13,787
1374 Various Road Improvements		177,405			142,983			34,422
1383 Acquisition of Various Equipment	106					106		
1385 Brandt Street Improvements		233,703			233,703			
1389 Creation of Walking Trail in Lakeview Park		18,213			16,949			1,264
1393 Acquisition and Installation of Generators		361,385			175,080			186,305
1394/1401 Various Capital Improvements		284,041			208,233	47,309		28,499
Page Totals	\$ 40,115	\$ 1,931,745	\$ (70,964)	\$ 31	\$ 1,014,277	\$ 67,039	\$ 21,282	\$ 798,329

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Accounts Payable Restored	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1395- Acquisition of Various OEM Equipment	\$ 41,621				\$ 7,998		\$ 33,623	
1397 Sanitary Sewer Improvements- Neihaus & Williams		\$ 4,751		\$ 19,039				\$ 23,790
1418 Improvements to Woodland Avenue		214,540			202,692			11,848
1421 Acquisition and Installation of Police Equipment	3,794				3,713	\$ 81		
1426/1442 Various Capital Improvements			\$ 1,182,781		584,498	75,000		523,283
1429 Acquisition of Various Capital Items			89,000		51,063	3,141	34,796	
1433 Acquisition of Vehicle & Equipment			275,000		212,669	41,423		20,908
1435 Installation of Generator at Borough Hall			300,000		97,470			202,530
1436 Improvements to Lakeview Field			4,000,000		22,924			3,977,076
1437 New Roof at the DPW Garage			650,000		632,277			17,723
1440 Acquisition and Installation of Gazebo and Improvements to Willow Lake Park			40,964		40,964			
1441 Acquisition of a Losen Slote Grate			802,970		109,697			693,273
1443 Acquisition and Installation of Playground Equipment, Fencing and other materials at Various Playgrounds			70,000		50		69,950	
1444 Sanitary Sewer Improvements - Niehaus & Williams			30,000		30,000			
1450 Acquisition of Furniture for Various Departments			9,900				9,900	
Total	\$ 85,530	\$ 2,151,036	\$ 7,379,651	\$ 19,070	\$ 3,010,292	\$ 186,684	\$ 169,551	\$ 6,268,760

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.
Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	XX
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	XX
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
1426/1442 Various Capital Improvements	\$ 1,182,781	\$ 1,123,642	\$ 59,139	\$ 59,139
1429 Acquisition of Various Capital Items	89,000			89,000 (A)
1433 Acquisition of Vehicle & Equipment	275,000	200,000	75,000	75,000
1435 Installation of Generator at Borough Hall	300,000	225,000		(B)
1436 Improvements to Lakeview Field	4,000,000	4,000,000		(C)
1437 New Roof at the DPW Garage	650,000	617,500	32,500	32,500
1440 Acquisition and Installation of Gazebo and Improvements to Willow Lake Park	40,964			(D)
1441 Acquisition of a Losen Slole Grate	802,970	802,970		(E)
1443 Acquisition and Installation of Playground Equipment, Fencing and other materials at Various Playgrounds	70,000			70,000 (A)
1444 Sanitary Sewer Improvements - Niehaus & Williams	30,000			(D)
1450 Acquisition of Furniture for Various Departments	9,900			9,900 (A)
Total	\$ 7,450,615	\$ 6,969,112	\$ 166,639	\$ 335,539

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (A) - Fully funded by Capital Surplus
- (B) - Partially funded by State of NJ Grant-\$75,000; No down payment required.
- (C) - Partially funded by NJEDA Grant-\$2,700,000;No down payment required.
- (D) - Reappropriated from obligations previously authorized.
- (E) - Partially funded by NIDEP Grant-\$652,970;No down payment required.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXX XX \$ 198,977
Premium on Sale of Notes	XXXXXXXXXX	XX 19,633
Funded Improvement Authorizations Canceled	XXXXXXXXXX	XX 6,981
Appropriated to Finance Improvement Authorizations	80029-02	\$ 168,900
Appropriated to 2015 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2015	80029-04	\$ 56,691
	225,591	XXXXXXXXXX
	\$ 225,591	XX

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 32,318,288
 2. Amount of Item 1 Collected in 2015 (*) \$ 31,485,519
 3. Seventy (70) percent of Item 1 \$ 22,622,802
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2014 \$
 2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ 31,105,371 = \$ 1,244,215
 3. Cash Deficit 2015 \$
 4. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ 32,318,288 = \$ 1,292,732

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u>2,629,449</u>	\$ <u>2,629,449</u>	\$ <u>2,629,449</u>