

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 10,626  
 NET VALUATION TAXABLE 2012 \$1,206,092,026  
 MUNICICODE 230

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2013  
 MUNICIPALITIES - FEBRUARY 10, 2013**

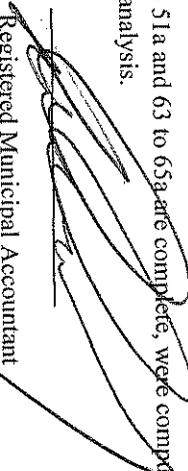
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Little Ferry, County of Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES

Examined By:	
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were compared by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori Madry, am the Chief Financial Officer, License # N-0888 of the Borough of Little Ferry, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature   
 Title Chief Financial Officer  
215-217 Liberty Street  
 Phone Number (201) 641-9234

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

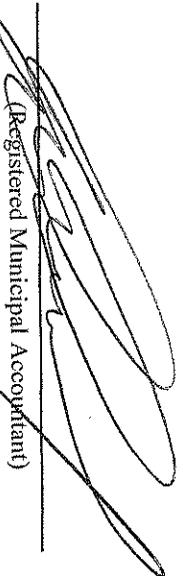
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Little Ferry as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
(Registered Municipal Accountant)  
Lerch, Vinci, and Higgins, LLP

(Firm Name)

17-17 Route 208 North

(Address)

Fair Lawn, New Jersey 07410

(Address)

(201) 791-7100

(Phone Number)

(201) 791-30035

(Fax Number)

Certified by me

This 14 day of Feb, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Richard Belar

Signature:



Certificate #:

008034

Date:

2/25/13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" waiver.
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Little Ferry

Chief Financial Officer: Lori Mudy

Signature: *Lori-Anne Mudy*

Certificate #: N-888

Date: 2/15/13

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002038

Fed I.D. #

Borough of Little Ferry

Municipality

Bergen

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
Federal Programs			
Expended			
(administered by			
the State)			
	State	Other Federal	
	Programs	Programs	
	Expended	Expended	

TOTAL	\$	101,282	\$	56,381	\$	
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Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

*Donna M. Mundy*  
Signature Of Chief Financial Officer

Sheet 1d

2/15/13  
Date  
Borough of Little Ferry

# IMPORTANT!

## READ INSTRUCTIONS

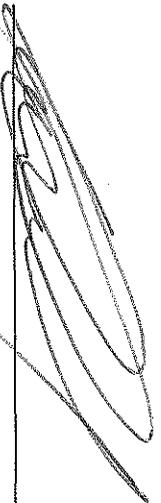
### INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Little Ferry, County of Bergen during the year 2012 and that sheets 40 to 68 are unnecessary.

Name   
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

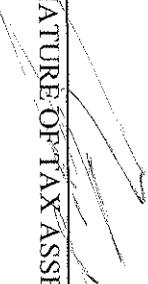
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1192135770.

  
SIGNATURE OF TAX ASSESSOR

Borough of Little Ferry  
MUNICIPALITY

Bergen  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 7,368,698	
Grants Receivable	84,816	
Receivables and Other Assets with Full Reserves:		
2012 Taxes Receivable	\$ 723,618	
2011 Taxes Receivable	5,224	
Prior Years Taxes Receivable (Bankruptcy)	4,792	
Taxes Receivable- sub-total	733,634	
Property Acquired for Taxes	1,062,600	
Revenue Accounts Receivable	12,185	
Due from Animal Control Trust Fund	1,731	
Due from Other Trust Fund (Recreation Trust)	71	
Due from General Capital Fund	65	
Sub-total- Receivables Offset with Reserves	1,810,286	
Deferred Charges- Special Emergency Appropriation	3,000,000	
Due to State - Sr. Citizen/Veteran Deductions		\$ 34,659
Due to Other Trust Fund		48,712
Appropriation Reserves		2,240,067
Encumbrances Payable		1,222,504
Accounts Payable		18,814
School Taxes Payable		1,972,773
Prepaid Taxes		63,228
Miscellaneous Reserves		48,437
Reserve for Insurance Proceeds - Hurricane Sandy		50,000
Appropriated Reserves for Grants		147,425
Unappropriated Reserves for Grants:		
Body Armor Replacement		11,655
Municipal Recycling		2,602
		5,860,876 "C"
		1,810,286
Special Emergency Notes Payable		3,000,000
Fund Balance		1,592,638
Totals	\$ 12,263,800	\$ 12,263,800

(Do not crowd - add additional sheets)





# POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
<b>OTHER TRUST</b>		
Cash	\$ 359,177	
Due from Current Fund - Other Trust	48,712	
Due to Community Development Trust Fund		\$ 100
Due to General Capital Fund		2,711
Due to Current Fund - Other Trust (Recreation)		71
Payroll Deductions Payable		59,350
Reserve for:		
Escrow & Miscellaneous Deposits		131,594
POAA		4,893
Municipal Alliance Fund		9,937
Recreation		115,540
Donation 5K Run		4,155
Premium on Tax Sale		34,880
Police Donations		2,271
Affordable Housing		25
Fire Prevention Penalties		1,400
Accumulated Leave		40,962
	\$ 407,889	\$ 407,889
<b>ANIMAL CONTROL</b>		
Cash	\$ 6,828	
Due to Current Fund		\$ 1,731
Reserve for Expenditures		5,097
	\$ 6,828	\$ 6,828
<b>COMMUNITY DEVELOPMENT TRUST</b>		
Cash	\$ 100	
Due from Other Trust Fund	100	
Due to General Capital Fund		\$ 200
	\$ 200	\$ 200

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012: .....

(1)	\$	2,000
	x	25%
(2)	\$	500

Municipal Public Defender Trust Cash Balance December 31, 2012: ..... (3) \$ \_\_\_\_\_ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ \_\_\_\_\_ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lori Ann Muddy  
 Signature: Lori Ann Muddy  
 Certificate #: NA-888  
 Date: 2/15/13

**Schedule of Trust Fund Reserves**

Purpose	Amount Dec. 31, 2011 per Audit Report		Balance as at Dec. 31, 2012	
	Report	Receipts	Disbursements	
1. Escrow & Misc. Deposit	\$ 120,475	\$ 233,092	\$ 221,973	\$ 131,594
2. Police Donations	817	1,454		2,271
3. POAA	3,799	1,094		4,893
4. Indian Lake Fund	100		100	-
5. Municipal Alliance	13,851	7,050	10,964	9,937
6. Recreation Fees	121,386	70,112	75,958	115,540
7. Veteran's Park	4,273		4,273	-
8. Accumulated Leave Comp.		50,000	9,038	40,962
9. Affordable Housing	25			25
10. Fire Prevention Penalties	400	1,000		1,400
11. Volunteer Recruitment Acct.	500		500	-
12. Donation 5K Run	1,224	26,932	24,001	4,155
13. Premium on Tax Sale	25,180	30,200	20,500	34,880
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
Totals:	\$ 292,030	\$ 420,934	\$ 367,307	\$ 345,657

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS										Disbursements		Balance Dec. 31, 2012	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
<b>NOT APPLICABLE</b>																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

\*Show as a red figure









## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012		Transferred from 2012 Budget Appropriations				Expended		Cancelled		Cancel Prior Year Encumbrance		Balance Dec. 31, 2012	
			Budget		Appropriation By 40A:4-87									
Drunk Driving Enforcement Fund	\$	17,804					\$	9,181					\$	8,623
BCUA Recycling Grant		17,769												17,769
Clean Communities Grant		13,503	\$	13,892				10,275						17,120
BC Grant - Curb Repairs		18,000						18,000						-
Municipal Alliance- County		826		10,356				10,308						874
Reserve for Alcohol Educ & Rehab		297												297
Body Armor Replacement		4,509		2,375										6,884
Police Vehicle Computers		116												116
FEMA Grant		5,613												5,613
OEM Grant		629												629
NJ Municipal Storm Water Program		4,799												4,799
Protection & Prevention Special Grant		7,196												7,196
Reserve for HMDC Grant		1,000												1,000
Reserve for Environmental Comm. Grant											\$	5		5
NJ Meadowland Comm. - Solar Co-op		76,500												76,500
	\$	168,561	\$	26,623	\$	-	\$	47,764	\$	-	\$	5	\$	147,425

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012		Transferred to 2012 Budget Appropriations				Cancelled		Received		Balance Dec. 31, 2012	
			Budget		Appropriation By 40A:4-87							
Municipal Alliance Recycling										\$ 11,655		\$ 11,655
Body Armor Replacement Grant	\$ 2,375		\$ 2,375							2,602		2,602
	\$ 2,375		\$ 2,375							\$ 14,257		\$ 14,257

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable #	XXXXXXXXXX XX	\$ 2,191,232
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXX XX	6,005,244
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX XX	16,835,015
Levy Calendar Year 2012	XXXXXXXXXX XX	
Paid	\$ 16,653,474	XXXXXXXXXX XX
Balance December 31, 2012	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable #	1,972,773	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	\$ 6,405,244	XXXXXXXXXX XX
	\$ 25,031,491	\$ 25,031,491

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

# MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Not Applicable		
Balance January 1, 2012	XXXXXXXXXX XX	
2012 Levy	XXXXXXXXXX XX	
2012 Added Taxes		
Interest Earned	XXXXXXXXXX XX	
Expenditures		XXXXXXXXXX XX
Balance December 31, 2012	\$ -	\$ -

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
<b>Not Applicable</b>		
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXX	XX
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX
Levy Calendar Year 2012	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2012 - 2013)		XXXXXXXXXX
# Must include unpaid requisitions		

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Not Applicable</b>		
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	XX
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXX	XX
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX
Levy Calendar Year 2012	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2012 - 2013)		XXXXXXXXXX
# Must include unpaid requisitions		
	\$ -	\$ -

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2012 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	\$ 2,582,968
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	29,822
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,125
Paid	\$ 2,613,915	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	\$ 2,613,915	\$ 2,613,915

# SPECIAL DISTRICT TAXES

	Debit	Credit
Not Applicable		
Balance January 1, 2012	XXXXXXXXXX	XX
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX
Total 2012 Levy	XXXXXXXXXX	XXXXXXXXXX
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2012	80003-09	XXXXXXXXXX

Footnote: Please state the number of districts in each instance

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Not Applicable		
Balance January 1, 2012	80004-01 XXXXXXXXXX	XX
State Library Aid Received in 2012	80004-02 XXXXXXXXXX	XX
Expended	80004-09	XXXXXXXXXX XX
Balance December 31, 2012	80004-10	

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03 XXXXXXXXXX	XX
State Library Aid Received in 2012	80004-04 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-11	XXXXXXXXXX XX
Balance December 31, 2012	80004-12	

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05 XXXXXXXXXX	XX
State Library Aid Received in 2012	80004-06 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-13	XXXXXXXXXX XX
Balance December 31, 2012	80004-14	

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07 XXXXXXXXXX	XX
State Library Aid Received in 2012	80004-08 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-15	XXXXXXXXXX XX
Balance December 31, 2012	80004-16	

# STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	\$ 1,500,000	\$ 1,500,000
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	1,869,616	1,908,858	\$ 39,242
	XXXXXXX	XXXXXXX	XXXXXXX
	35,356	35,356	
Total Miscellaneous Revenue Anticipated	80103-	1,904,972	1,944,214
Receipts from Delinquent Taxes		450,000	501,481
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	9,934,402	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX
(c) Minimum Library Tax	80121-	398,344	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	10,332,746	10,550,089
		\$ 14,187,718	\$ 14,495,784
			\$ 308,066

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX
Amount to be Raised by Taxation	XXXXXXXXXX	XX
Local District School Tax	80109-00	\$ 16,835,015
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00	2,582,968
Due County for Added and Omitted Taxes	80112-00	1,125
County Open Space Preservation Taxes	80113-00	29,822
Municipal Open Space Tax	80120-00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	10,550,089
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
	\$ 29,999,019	\$ 29,999,019

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	\$ 14,152,362	
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	35,356	
Appropriated for 2012 (Budget Statement Item 9)	80012-03	14,187,718	
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	3,000,000	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>17,187,718</b>	
Add: Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>17,187,718</b>	
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 13,997,651	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	950,000	
Reserved	80012-10	2,240,067	
<b>Total Expenditures</b>	<b>80012-11</b>	<b>17,187,718</b>	
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>\$ -</b>	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations			NONE
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			

# RESULTS OF 2012 OPERATION

## CURRENT FUND

	Debit	Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	XXXXXXXXXXXX	XX \$ 39,242	XX
Delinquent Tax Collections	XXXXXXXXXXXX	XX 51,481	XX
	XXXXXXXXXXXX	XX	XX
Required Collection of Current Taxes	XXXXXXXXXXXX	XX 217,343	XX
Unexpended Balances of 2012 Budget Appropriations	XXXXXXXXXXXX	XX -	XX
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	XX 325,753	XX
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXXXX	XX	XX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	XX
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	XX
Statutory Excess- Animal Control Fund	XXXXXXXXXXXX	XX 1,731	XX
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXXXX	XX 594,569
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXXXX	XX 2,042
Prior Years Grant Appropriations Cancelled	XXXXXXXXXXXX	XX	XX
Miscellaneous Reserves Cancelled	XXXXXXXXXXXX	XX	XX
	XXXXXXXXXXXX	XX	XX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXX	XX	XX
Balance January 1, 2012	80013-07	\$ 6,005,244	XX
Balance December 31, 2012	80013-08	XXXXXXXXXXXX	XX 6,405,244
Deficit in Anticipated Revenues:	XXXXXXXXXXXX	XX	XX
Miscellaneous Revenues anticipated	80013-09	XXXXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	XXXXXXXXXXXX	XX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	XXXXXXXXXXXX	XX
Interfund Advances Originating in 2012	80013-12	1,867	XX
Prior Year Senior Deductions Disallowed	2,443	XXXXXXXXXXXX	XX
Prior Year Tax Refunds	217,472	XXXXXXXXXXXX	XX
Refund Prior Year Revenue	1,154	XXXXXXXXXXXX	XX
	XXXXXXXXXXXX	XXXXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	XX
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,409,225	XX
	\$ 7,637,405	\$ 7,637,405	XX



## SURPLUS - CURRENT FUND YEAR 2012

	Debit	Credit
1. Balance January 1, 2012	80014-01 XXXXXXXXXX	XX \$ 1,683,413
2.	XXXXXXXXXX	XX
3. Excess Resulting from 2012 Operations	80014-02 XXXXXXXXXX	XX 1,409,225
4. Amount Appropriated in the 2012 Budget - Cash	80014-03 \$ 1,500,000	XXXXXXXXXX XX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX XX
6.		XXXXXXXXXX XX
7. Balance December 31, 2012	80014-05 1,592,638 \$ 3,092,638	XXXXXXXXXX XX \$ 3,092,638

## ANALYSIS OF BALANCE DECEMBER, 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$ 7,368,448	
Investments	80014-07			
Change Fund/Petty Cash Fund		250		
Sub Total		7,368,698		
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,860,876	
Cash Surplus	80014-09		1,507,822	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction				
	80014-16			
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Grant Receivable		84,816		
Total Other Assets	80014-14		84,816	
			\$ 1,592,638	

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.); N.J.S. 40A:4-55 (Flood Damage, etc.); N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	29,790,473
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	2,627
5a. Subtotal 2012 Levy	\$ 29,793,100		
5b. Reductions due to tax appeals **	_____		
5c. Total 2012 Tax Levy	82106-00	\$	29,793,100
6. Transferred to Tax Title Liens	82107-00	\$	_____
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	20,463
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2011	82121-00	\$	106,732
In 2012 *	82122-00	\$	28,349,616
Homestead Rebate	\$ 513,421		
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	79,250
Total to Line 14	82111-00	\$	29,049,019
11. Total Credits	\$ 29,069,482		
12. Amount Outstanding December 31, 2012	83120-00	\$	723,618
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	97.50%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 29,049,019
Less: Reserve for Tax Appeals Pending	\$ _____
State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ 29,049,019

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2012**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$ 18,688	
2. Sr. Citizens Deductions Per Tax Billings	\$ 26,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	56,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector				
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
7. Sr. Citizens & Veterans Deductions Disallowed By Tax Collector-2012 Taxes	XXXXXXXXXX	XX	3,250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	XX	2,443	
9. Received in Cash from State	XXXXXXXXXX	XX	84,003	
10. Reimbursements for Disallowed Deductions			8,775	
11.				
12. Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	\$ 34,659		XXXXXXXXXX	XX
	\$ 117,159		\$ 117,159	

Calculation of Amount to be included on Sheet 22, Item 10-  
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 26,000
Line 3	56,500
Line 4&5	0
Sub-Total	82,500
Less: Line 7	3,250
To Item 10, Sheet 22	\$ 79,250

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX XX	NONE
Taxes Pending Appeals	XXXXXXXXXXXX XX	XXXXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX XX	XXXXXXXXXXXX XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX XX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXX XX
		XXXXXXXXXXXX XX
Balance December 31, 2012	NONE	XXXXXXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXXXXXX XX	XXXXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX XX	XXXXXXXXXXXX XX
	\$ -	\$ -

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

  
 \_\_\_\_\_  
 Signature of Tax Collector

License # 995                      Date 2-19-13

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____
B. Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of _____ Collection (Item 16)	
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [2013 Estimated Total Levy - 2012 Total Levy]/2012 Total Levy] %	
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____
2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____% (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2012	\$ 468,063	XXXXXXXXXX XX
A. Taxes	83102-00 \$ 468,063	XXXXXXXXXX XX
B. Tax Title Liens	83103-00 0	XXXXXXXXXX XX
2. Canceled:	XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes	83105-00	XXXXXXXXXX XX
B. Tax Title Liens	83106-00	XXXXXXXXXX XX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes	83108-00	XXXXXXXXXX XX
B. Tax Title Liens	83109-00	XXXXXXXXXX XX
4. Added Taxes	83110-00 43,434	XXXXXXXXXX XX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX XX (1)
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX XX
7. Balance Before Cash Payments	XXXXXXXXXX XX	511,497
8. Totals	511,497	511,497
9. Balance Brought Down	511,497	XXXXXXXXXX XX
10. Collected:	XXXXXXXXXX XX	\$ 501,481
A. Taxes	83116-00 \$ 501,481	XXXXXXXXXX XX
B. Tax Title Liens	83117-00	XXXXXXXXXX XX
11. Interest and Costs - 2012 Tax Sale	83118-00	XXXXXXXXXX XX
12. 2012 Taxes Transferred to Liens	83119-00	XXXXXXXXXX XX
13. 2012 Taxes	83123-00 723,618	XXXXXXXXXX XX
14. Balance December 31, 2012	XXXXXXXXXX XX	733,634
A. Taxes	83121-00 \$ 733,634	XXXXXXXXXX XX
B. Tax Title Liens	83122-00 -	XXXXXXXXXX XX
15. Totals	\$ 1,235,115	\$ 1,235,115

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 98.04%

17. Item No. 14 multiplied by percentage shown above is \$ 719,268 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2012	84101-00 \$ 1,062,600	XXXXXXXXXX XX
2. Foreclosed or Deeded in 2012	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens	84103-00	XXXXXXXXXX XX
4. Taxes Receivable	84104-00	XXXXXXXXXX XX
5A.	84102-00	XXXXXXXXXX XX
5B.	84105-00	XXXXXXXXXX XX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	84109-00	XXXXXXXXXX XX
10. Contract	84110-00	XXXXXXXXXX XX
11. Mortgage	84111-00	XXXXXXXXXX XX
12. Loss on Sales	84112-00	XXXXXXXXXX XX
13. Gain on Sales	84113-00	XXXXXXXXXX XX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX XX
	\$ 1,062,600	\$ 1,062,600

### CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2012	84115-00	XXXXXXXXXX XX
16. 2012 Sales from Foreclosed Property	84116-00	XXXXXXXXXX XX
17. Collected *	84117-00	XXXXXXXXXX XX
18.	84118-00	XXXXXXXXXX XX
19. Balance December 31, 2012	84119-00	XXXXXXXXXX XX

### MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2012	84120-00	XXXXXXXXXX XX
21. 2012 Sales from Foreclosed Property	84121-00	XXXXXXXXXX XX
22. Collected *	84122-00	XXXXXXXXXX XX
23.	84123-00	XXXXXXXXXX XX
24. Balance December 31, 2012	84124-00	XXXXXXXXXX XX

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
	Caused By	Dec. 31, 2011 per Audit Report			
1. Emergency Authorization - Hurricane Irene		\$ 65,000	\$ 65,000	\$	\$ -
2. _____		\$ _____	\$ _____	\$ _____	\$ _____
3. _____		\$ _____	\$ _____	\$ _____	\$ _____
4. _____		\$ _____	\$ _____	\$ _____	\$ _____
5. _____		\$ _____	\$ _____	\$ _____	\$ _____
6. _____		\$ _____	\$ _____	\$ _____	\$ _____
7. _____		\$ _____	\$ _____	\$ _____	\$ _____
8. _____		\$ _____	\$ _____	\$ _____	\$ _____
9. _____		\$ _____	\$ _____	\$ _____	\$ _____
10. _____		\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____		NONE	\$ _____
2. _____			\$ _____
3. _____			\$ _____
4. _____			\$ _____
5. _____			\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1. _____				\$ _____	_____
<b>2. NOT APPLICABLE</b>					
3. _____				\$ _____	_____
4. _____				\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	
Outstanding January 1, 2012	80033-01 XXXXXXXXXX	XX \$ 8,970,000	
Issued	80033-02 XXXXXXXXXX	XX	
Paid	80033-03 \$ 630,000	XXXXXXXXXX XX	
Refunded			
Outstanding December 31, 2012	80033-04 \$ 8,340,000	XXXXXXXXXX \$ 8,970,000	XX
<b>2013 Bond Maturities - General Capital Bonds</b>			
<b>2013 Interest on Bonds *</b>	80033-06 \$	80033-05 222,400	\$ 620,000
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding January 1, 2012	80033-07 XXXXXXXXXX	XX	
Issued	80033-08 XXXXXXXXXX	XX	
Paid	80033-09 \$	XXXXXXXXXX XX	
Outstanding December 31, 2012	80033-10 \$	XXXXXXXXXX XX	
<b>2013 Bond Maturities - Assessment Bonds</b>			
<b>2013 Interest on Bonds *</b>	80033-12 \$	80033-11 \$	
<b>Total "Interest on Bonds - Debt Service" (*Items)</b>		80033-13 \$	222,400

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	80033-14 \$ -	80033-15 \$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GENERAL CAPITAL LOANS**

GREEN TRUST LOAN		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX \$ 135,550	
Issued	80033-02	XXXXXXXXXX	XX	
Paid	80033-03	\$ 18,097	XXXXXXXXXX	XX
Outstanding December 31, 2012	80033-04	\$ 117,453	XXXXXXXXXX	XX
		\$ 135,550	\$ 135,550	
2013 Loan Maturities			80033-05	\$ 18,461
2013 Interest on Loans		80033-06		\$ 2,257
Total 2013 Debt Service for Green Trust Loan			80033-13	\$ 20,718
<b>LOAN</b>				
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX	
Issued	80033-08	XXXXXXXXXX	XX	
Paid	80033-09		XXXXXXXXXX	XX
Outstanding December 31, 2012	80033-10		XXXXXXXXXX	XX
2013 Loan Maturities			80033-11	\$
2013 Interest on Loans			80033-12	\$
Total 2013 Debt Service for		Loan	80033-13	\$

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				
	80033-14	80033-15		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

	Debit	Credit	2013 Debt Service
<b>NOT APPLICABLE</b>			
Outstanding January 1, 2012	80034-01 XXXXXXXXXX	XX	
Paid	80034-02	XXXXXXXXXX	XX
Outstanding December 31, 2012	80034-03	XXXXXXXXXX	XX
2013 Bond Maturities - Term Bonds	80034-04	\$	
2013 Interest on Bonds *	80034-05	\$	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2012	80034-06 XXXXXXXXXX	XX	
Issued	80034-07 XXXXXXXXXX	XX	
Paid	80034-08	XXXXXXXXXX	XX
<b>NOT APPLICABLE</b>			
Outstanding December 31, 2012	80034-09	XXXXXXXXXX	XX
2013 Interest on Bonds *	80034-10	\$	
2013 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

## LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
<b>NOT APPLICABLE</b>				
Total	80035-			

### 2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding                      2013 Interest  
Dec. 31, 2012                      Requirement

1. Emergency Notes                      80036-                      \$ NONE                      \$ NONE
2. Special Emergency Notes                      80037-                      \$ 3,000,000                      \$ 27,083
3. Tax Anticipation Notes                      80038-                      \$ NONE                      \$ NONE
4. Interest on Unpaid State and County Taxes                      80039-                      \$ NONE                      \$ NONE
5. \_\_\_\_\_                      \$ \_\_\_\_\_                      \$ \_\_\_\_\_
6. \_\_\_\_\_                      \$ \_\_\_\_\_                      \$ \_\_\_\_\_

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1194 Acquisition of Land	\$ 128,300	11/18/11	\$ 128,300	11/15/13	1.25%		\$ 1,599	11/15/13
2. 1297 Improvements to Franklin Street	405,000	11/18/11	150,678	11/15/13	1.25%		1,878	11/15/13
3. 1308 Traffic Light/Liberty - Washington	142,500	11/18/11	142,500	11/15/13	1.25%		1,776	11/15/13
4. 1309 Improvements to Indian Lake Park	131,200	11/18/11	131,200	11/15/13	1.25%		1,635	11/15/13
5. 1321 Improvements to Lakeview Avenue	75,000	11/18/11	75,000	11/15/13	1.25%		935	11/15/13
6. 1327 Improvements to Willow Lake Park	118,750	11/18/11	118,750	11/15/13	1.25%		1,480	11/15/13
7. 1329 Phase III Improvements to Lakeview Park	308,750	11/18/11	308,750	11/15/13	1.25%		3,849	11/15/13
8. 1334 Various Improvements	133,000	11/18/11	133,000	11/15/13	1.25%		1,658	11/15/13
9. 1337 Repair of Sanitary Sewer Lines on Franklin & Eckel St.	351,500	11/18/11	351,500	11/15/13	1.25%		4,382	11/15/13
10. 1338 Repair of Sanitary Sewer Lines on Maple Street	95,000	11/18/11	95,000	11/15/13	1.25%		1,184	11/15/13
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
19.								
20.								
<b>Total</b>	<b>\$ 1,889,000</b>		<b>\$ 1,634,678</b>			<b>\$ -</b>	<b>\$ 20,377</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity	Rate of Interest	2013 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7. NOT APPLICABLE													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
Leases approved by LFB prior to July 1, 2007						
1.						
2.						
3. <b>NOT APPLICABLE</b>						
4.						
5.						
6.						
Leases approved by LFB after to July 1, 2007						
1.						
2.						
3. <b>NOT APPLICABLE</b>						
4.						
5.						
6.						
Total						

Sheet 3 of 4

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Continued)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Accounts Payable Restored	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
1017/1085 Imprvt to Washington Ave								
1055/1165 Various Capital Improvements	\$ 6,106						\$ 6,106	
1075 Various Capital Improvements	14,584				\$ 1,647		12,937	
1032/1078/1119 Storm Water Pump Station- Depeyster Creek		\$ 15,381				\$ 15,381		
1115 Equipment Acquisition	2,662					2,662	-	
1153/1202 Various Capital Improvements	56,710			\$ 1,752		34,703	23,759	
1166 Various Capital Improvements	60,851					60,851	-	
1187 Purchase of Equipment	3,904				1,081	2,823	-	
1217 Various Capital Improvements	14,066				10,007	813	3,246	
1236/1241/1275 Various Capital Improvements	63,333	3,282			33,821	341	32,453	
1273 Rental Rehabilitation Program	19,051	380,000					19,051	\$ 380,000
1283 Various Capital Improvements	132,494	86,030			65,916	12,695	66,067	73,846
1295 Acq. Police Vehicles/Comp	6,814				3,330		3,484	
1297 Improvements - Franklin Street		80,864			8,395			72,469
<b>Page Totals</b>	<b>\$ 380,575</b>	<b>\$ 565,557</b>	<b>\$ -</b>	<b>\$ 1,752</b>	<b>\$ 124,197</b>	<b>\$ 130,269</b>	<b>\$ 167,103</b>	<b>\$ 526,315</b>

Sheet 35

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Concluded)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Accounts Payable Restored	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
1308 Traffic Light/Liberty - Washington		\$ 41,500	\$ 10,000		\$ 33,618			\$ 17,882
1309 Improvements - Indian Lake Park	\$ 30,073	160,935			76,397			114,611
1313 Emrg. Sewer Repair/Franklin	5,908					\$ 5,908	-	
1320 Acquisition of a DPW Vehicle - (Salter)	3,829						\$ 3,829	
1321 Imprvts. To Lakeview Avenue	142,899	75,000			18,222		124,677	75,000
1324 Acquisition of Various Equipment	76,233				41,563	15,564	19,106	
1327 Imprvts. To Willow Lake Park		51,781			49,100			2,681
1329 Phase III Improvements to Lakeview Park		287,613			251,574			36,039
1334 Various Improvements	5,789	133,000			47,542		-	91,247
1335 Acquisition of Playground Equipment	3,892						3,892	
1337 Repair of Sanitary Sewer Lines on Franklin & Eckel St.	4,442	351,500			142,595		-	213,347
1338 Repair of Sanitary Sewer Lines on Maple Street	31	95,000			40,487		-	54,544
1340 Repair of the Senior Center Roof		51,321		\$ 4,640				55,961
1360 Acquisition of Various Equipment			50,000		31,409	1,321	17,270	
1361 Various Improvements			935,000		503,022			431,978
1368 Acquisition of Various Equipment			46,500		40,292		6,208	
<b>GRAND TOTALS</b>	<b>\$ 653,671</b>	<b>\$ 1,813,207</b>	<b>\$ 1,041,500</b>	<b>\$ 6,392</b>	<b>\$ 1,400,018</b>	<b>\$ 153,062</b>	<b>\$ 342,085</b>	<b>\$ 1,619,605</b>

Sheet 33a





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2012

	Debit	Credit
Balance January 1, 2012	80029-01 XXXXXXXXXX	XX \$ 254,790
Premium on Bond Anticipation Notes	XXXXXXXXXX	XX 5,370
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	XX 64,644
Appropriated to Finance Improvement Authorizations	80029-02 \$ 96,500	XXXXXXXXXX XX
Appropriated to 2012 Budget Revenue	80029-03	XXXXXXXXXX XX
Balance December 31, 2012	80029-04 \$ 228,304	XXXXXXXXXX \$ 324,804
	\$ 324,804	\$ 324,804

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
    Maturing in 2012 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
    Covenant - 2012 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2012 was \$ 29,793,100
  2. Amount of Item 1 Collected in 2012 (\*) \$ 29,049,019
  3. Seventy (70) percent of Item 1 \$ 20,855,170
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?  
Answer YES or NO Yes
  2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2012?  
Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2011 \$ -
  2. 4% of 2011 Tax Levy for all purposes:  
Levy - - \$ 29,324,892 = \$ 1,172,996
  3. Cash Deficit 2012 \$ -
  4. 4% of 2012 Tax Levy for all purposes:  
Levy - - \$ 29,793,100 = \$ 1,191,724

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ _____	\$ _____
2. County Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ _____	\$ _____
3. Amounts due Special Districts	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>1,972,773</u>	\$ _____	\$ <u>1,972,773</u>