



State of New Jersey Local Government Services

Year: 2017 **Municipal User Friendly Budget**

MUNICIPALITY: 0230 Little Ferry Borough - County of Bergen Adopted ▼

Municode: 0230 Filename: 0230_fba_2017.xlsm

Website: www.littleferrynj.org

Phone Number: 201-641-9234

Mailing Address: 215-217 Liberty Street

[Email the UFB if not using Outlook](#)

Municipality: Little Ferry **State:** NJ **Zip:** 07643

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Mauro	D	Raguseo	12/31/2019	mayor@littleferrynj.org

Chief Administrative Officer

Paula		Cozzarelli		p-cozzarelli@littleferrynj.org
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Chief Financial Officer

Lori-Ann		Mudry		l-mudry@littleferrynj.org
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Municipal Clerk

Barbara		Maldonado		b-maldonado@littleferrynj.org
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Registered Municipal Accountant

Dieter		Lerch		dlerch@lvhcap.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Roberta		Henriquez	12/31/2017	r-henriquez@littleferrynj.org
Ronald		Anzalone	12/31/2018	r-anzalone@littleferrynj.org
Stephen		Lanum	12/31/2019	s-lanum@littleferrynj.org
George		Muller	12/31/2018	g-muller@littleferrynj.org
Thomas		Sarlo	12/31/2019	t-sarlo@littleferrynj.org
Peggy		Steinilber	12/31/2017	p-steinilber@littleferrynj.org



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$1,700,000.00	\$1,700,000.00	\$1,700,000.00							
08	Local Revenue	-8.72%	(\$45,518.00)	\$521,818.00	\$476,300.00	\$476,300.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$938,349.00	\$938,349.00	\$938,349.00							
08	Uniform Construction Code Fees	-36.40%	(\$85,855.00)	\$235,855.00	\$150,000.00	\$150,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	6.70%	\$17,900.00	\$267,000.00	\$284,900.00	\$284,900.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-53.38%	(\$24,905.00)	\$46,652.00	\$21,747.00	\$21,747.00							
08	Other Special Items	-12.11%	(\$27,762.00)	\$229,262.00	\$201,500.00	\$201,500.00							
15	Receipts from Delinquent Taxes	-1.81%	(\$14,720.00)	\$814,720.00	\$800,000.00	\$800,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.35%	(\$41,316.00)	\$11,931,701.00	\$11,890,385.00	\$11,890,385.00							
07	Minimum Library Tax	-0.48%	(\$1,622.00)	\$341,442.00	\$339,820.00	\$339,820.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-1.31%	(\$223,798.00)	\$17,026,799.00	\$16,803,001.00	\$16,803,001.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	10.00	6.57%	\$63,454.00	\$965,736.00	\$1,029,190.00	\$1,029,190.00							
21	Land-Use Administration		1.00	-29.26%	(\$9,495.00)	\$32,450.00	\$22,955.00	\$22,955.00							
22	Uniform Construction Code	1.00	5.00	-11.97%	(\$15,929.00)	\$133,087.00	\$117,158.00	\$117,158.00							
23	Insurance			8.77%	\$197,879.00	\$2,256,561.00	\$2,454,440.00	\$2,454,440.00							
25	Public Safety	30.00	53.00	2.08%	\$78,773.00	\$3,781,496.00	\$3,860,269.00	\$3,860,269.00							
26	Public Works	11.00	4.00	-0.89%	(\$15,390.00)	\$1,720,596.00	\$1,705,206.00	\$1,705,206.00							
27	Health and Human Services		3.00	0.41%	\$333.00	\$80,277.00	\$80,610.00	\$80,610.00							
28	Parks and Recreation		15.00	-16.59%	(\$28,093.00)	\$169,290.00	\$141,197.00	\$119,450.00	\$21,747.00						
29	Education (including Library)	3.00	6.00	-0.75%	(\$3,124.00)	\$419,075.00	\$415,951.00	\$415,951.00							
30	Unclassified			0.00%	\$0.00	\$155,000.00	\$155,000.00	\$155,000.00							
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$557,000.00	\$557,000.00	\$557,000.00							
32	Landfill / Solid Waste Disposal			1.58%	\$25,920.00	\$1,645,600.00	\$1,671,520.00	\$1,671,520.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			-2.28%	(\$27,106.00)	\$1,188,855.00	\$1,161,749.00	\$1,161,749.00							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			7.51%	\$19,900.00	\$265,000.00	\$284,900.00	\$284,900.00							
43	Court and Public Defender	2.00	1.00	-9.66%	(\$8,277.00)	\$85,706.00	\$77,429.00	\$77,429.00							
44	Capital			0.00%	\$0.00	\$500,000.00	\$500,000.00	\$500,000.00							
45	Debt			34.48%	\$366,722.00	\$1,063,525.00	\$1,430,247.00	\$1,430,247.00							
46	Deferred Charges			-92.90%	(\$499,464.00)	\$537,644.00	\$38,180.00	\$38,180.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	52.00	98.00	0.88%	\$146,103.00	\$16,656,898.00	\$16,803,001.00	\$16,781,254.00	\$21,747.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	30	\$6,830,500.00	0.68%
2 Residential	2,232	\$614,777,600.00	61.00%
3A/3B Farm			0.00%
4A Commercial	166	\$135,188,700.00	13.41%
4B Industrial	77	\$130,160,300.00	12.91%
4C Apartments	26	\$120,879,600.00	11.99%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,531	\$1,007,836,700.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,007,836,700.00

Total # of property tax appeals filed in 2016	County Tax Board	44.00
	State Tax Court	12.00
Number of 2016 County Tax Board decisions appealed to Tax Court		9.00
Number of pending property tax appeals in State Tax Court		90.00

Amount paid out by municipality for tax appeals in 2016	\$172,479.00
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$10,520,700.00	2.64%
15B Other Schools			0.00%
15C Public Property	33	\$372,500,100.00	93.49%
15D Church and Charities	6	\$7,665,600.00	1.92%
15E Cemeteries & Graveyards	2	\$1,488,700.00	0.37%
15F Other Exempt	20	\$6,283,900.00	1.58%
Total	63	\$398,459,000.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 39.54%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	43,341.33	\$35,950.00		\$4,641.15		\$2,750.18
Supervisory Staff (Department Heads & Managers)	5.00		581,628.37	\$414,302.00		\$53,486.39	\$82,145.88	\$31,694.10
Police Officers (Including Superior Officers)	26.00		4,316,239.60	\$3,026,292.00	\$90,000.00	\$772,007.09	\$384,059.28	\$43,881.23
Fire Fighters (Including Superior Officers)		56.00	57,607.00					\$57,607.00
All Other Union Employees not listed above	10.00		1,042,651.74	\$664,566.11	\$55,000.00	\$85,795.48	\$186,450.84	\$50,839.31
All Other Non-Union Employees not listed above	11.00	59.00	1,196,899.37	\$864,024.53		\$82,268.08	\$184,508.88	\$66,097.88
Totals	52.00	122.00	7,238,367.41	\$5,005,134.64	\$145,000.00	\$998,198.19	\$837,164.88	\$252,869.70

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	14.00	\$11,861.16	\$166,056.24	14.00	\$11,873.04	\$166,222.56
Parent & Child	4.00	\$21,231.60	\$84,926.40	3.00	\$21,252.84	\$63,758.52
Employee & Spouse (or Partner)	7.00	\$23,722.32	\$166,056.24	9.00	\$23,745.84	\$213,712.56
Family	22.00	\$33,092.76	\$728,040.72	20.00	\$33,125.88	\$662,517.60
Employee Cost Sharing Contribution (enter as negative -)			(\$274,662.24)			(\$277,039.44)
Subtotal	47.00		\$870,417.36	46.00		\$829,171.80
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$33,092.76	\$33,092.76	1	\$33,125.88	\$33,125.88
Employee Cost Sharing Contribution (enter as negative -)			(\$33,092.76)			(\$33,125.88)
Subtotal	1.00		\$0.00	1.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$10,944.48	\$21,888.96	2	\$10,944.48	\$21,888.96
Parent & Child	0	\$0.00	\$0.00	0		\$0.00
Employee & Spouse (or Partner)	10	\$22,893.77	\$228,937.70	9	\$21,706.27	\$195,356.43
Family	8	\$35,071.89	\$280,575.12	8	\$35,071.89	\$280,575.12
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	20.00		\$531,401.78	19.00		\$497,820.51
GRAND TOTAL	68.00		\$1,401,819.14	66.00		\$1,326,992.31

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2018	2019	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$4,409,574.00		\$4,409,574.00				
Notes Outstanding	\$8,084,356.00	\$1,021,937.00	\$7,062,419.00				
Bonds Outstanding	\$5,805,000.00	\$131,340.00	\$5,673,660.00				
Loans and Other Debt	\$191,897.00		\$191,897.00				
Total (Current Year)	\$18,490,827.00	\$1,153,277.00	\$17,337,550.00				
Population (2010 census)	<u>10,626</u>						
Per Capita Gross Debt	<u>\$1,740.15</u>						
Per Capita Net Debt	<u>\$1,631.62</u>						
3 Yr. Average Property Valuation		<u>\$1,043,577,675.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.66%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$357,356.00			
Bond Anticipation Notes - Interest				\$137,566.00			
Bonds - Principal				\$680,000.00	\$625,000.00	\$625,000.00	\$3,875,000.00
Bonds - Interest				\$223,850.00	\$142,750.00	\$128,687.00	\$403,938.00
Loans & Other Debt - Principal				\$27,775.00	\$21,790.00	\$15,619.00	\$126,713.00
Loans & Other Debt - Interest				\$3,699.77	\$3,142.00	\$2,769.00	\$18,503.00
Total				\$1,430,246.77	\$792,682.00	\$772,075.00	\$4,424,154.00
Total Principal				\$1,065,131.00	\$646,790.00	\$640,619.00	\$4,001,713.00
Total Interest				\$365,115.77	\$145,892.00	\$131,456.00	\$422,441.00
% of Total Current Year Budget				<u>8.51%</u>			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	Aa3	AA					
Year of Last Rating	2016	2013					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

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The Borough is scheduled to sell bonds in April 2017
