



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Mauro	D	Raguseo	12/31/2015	mayor@littleferrynj.org

Chief Administrative Officer

Michael		Capabianco		m-capabianco@littleferrynj.org
---------	--	------------	--	--------------------------------

Chief Financial Officer

Lori-Ann		Mudry		l-mudry@littleferrynj.org
----------	--	-------	--	---------------------------

Municipal Clerk

Barbara		Maldonado		b-maldonado@littleferrynj.org
---------	--	-----------	--	-------------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Roberta		Henriquez	12/31/2017	council@littleferrynj.org
Ronald		Anzalone	12/31/2015	council@littleferrynj.org
Stephen		Lanum	12/31/2016	council@littleferrynj.org
George		Muller	12/31/2015	council@littleferrynj.org
Thomas		Sarlo	12/31/2016	council@littleferrynj.org
Peggy		Steinhilber	12/31/2017	council@littleferrynj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.141	\$10,270,864.00	33.05%	\$3,035.93
Municipal Library	0.045	\$400,906.00	1.29%	\$118.41
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.961	\$17,656,650.00	56.81%	\$5,217.69
Regional School District			0.00%	\$0.00
County Purposes	0.302	\$2,722,677.55	8.76%	\$804.58
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.003	\$30,049.04	0.10%	\$8.88
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	3.452	\$31,081,146.59	100.00%	\$9,185.50

Total Taxable Valuation as of	October 1, 2014	<u>\$964,209,300.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$266,100.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.141	1.176	3.09%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$10,270,864.00	\$11,340,864.00	10.42%	\$1,070,000.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,035.93	\$3,129.82	3.09%	\$93.89

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$11,340,864.00
Municipal Library	ACTUAL	\$362,413.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$18,274,633.00
Regional School District		
County Purposes	ESTIMATED	\$2,777,733.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$30,049.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$32,785,692.00

Revenue Anticipated, Excluding Tax Levy	4,313,815.00
Budget Appropriations, before Reserve for Uncollected Taxes	14,917,092.00
Total Non-Municipal Tax Levy	\$21,082,415.00
Amount to be Raised by Taxes - Before RUT	\$31,685,692.00
Reserve for Uncollected Taxes (RUT)	\$1,100,000.03
Total Amount to be Raised by Taxes	\$32,785,692.03

% of Tax Collections used to Calculate RUT	<u>96.64%</u>
--	---------------

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	30,394,787.00
Total Tax Levy, CY 2014	31,105,371.00
% of Taxes Collected, CY 2014	<u>97.72%</u>
Delinquent Taxes - December 31, 2014	<u>\$682,116.00</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	13.33%	\$200,000.00	\$1,500,000.00	\$1,700,000.00	\$1,700,000.00							
08	Local Revenue	-7.82%	(\$42,604.00)	\$544,904.00	\$502,300.00	\$502,300.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$938,349.00	\$938,349.00	\$938,349.00							
08	Uniform Construction Code Fees	-13.48%	(\$23,376.00)	\$173,376.00	\$150,000.00	\$150,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.90%	(\$2,000.00)	\$222,000.00	\$220,000.00	\$220,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-88.88%	(\$117,245.00)	\$131,911.00	\$14,666.00	\$14,666.00							
08	Other Special Items	-90.84%	(\$1,374,307.00)	\$1,512,807.00	\$138,500.00	\$138,500.00							
15	Receipts from Delinquent Taxes	-11.44%	(\$83,936.00)	\$733,936.00	\$650,000.00	\$650,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	9.22%	\$957,485.00	\$10,383,379.00	\$11,340,864.00	\$11,340,864.00							
07	Minimum Library Tax	-9.60%	(\$38,493.00)	\$400,906.00	\$362,413.00	\$362,413.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.17%	(\$524,476.00)	\$16,541,568.00	\$16,017,092.00	\$16,017,092.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	6.00	12.00	-8.43%	(\$81,941.00)	\$972,536.00	\$890,595.00	\$890,595.00								
21		1.00	1.72%	\$446.00	\$26,004.00	\$26,450.00	\$26,450.00								
22	1.00	5.00	-5.22%	(\$6,242.00)	\$119,525.00	\$113,283.00	\$113,283.00								
23			5.32%	\$119,400.00	\$2,242,375.00	\$2,361,775.00	\$2,361,775.00								
25	29.00	19.00	-2.01%	(\$77,679.00)	\$3,874,039.00	\$3,796,360.00	\$3,793,751.00	\$2,609.00							
26	11.00	3.00	-2.63%	(\$39,205.00)	\$1,491,812.00	\$1,452,607.00	\$1,440,550.00	\$12,057.00							
27		2.00	0.12%	\$100.00	\$83,454.00	\$83,554.00	\$83,554.00								
28			20.09%	\$9,450.00	\$47,050.00	\$56,500.00	\$56,500.00								
29	3.00		-3.78%	(\$18,353.00)	\$485,428.00	\$467,075.00	\$467,075.00								
30			-91.00%	(\$303,500.00)	\$333,500.00	\$30,000.00	\$30,000.00								
31			0.77%	\$14,137.00	\$1,845,179.00	\$1,859,316.00	\$1,859,316.00								
32			0.00%	\$0.00	\$355,500.00	\$355,500.00	\$355,500.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			-10.58%	(\$127,952.00)	\$1,208,910.00	\$1,080,958.00	\$1,080,958.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			0.00%	\$0.00	\$220,000.00	\$220,000.00	\$220,000.00								
43	2.00	4.00	20.03%	\$11,948.00	\$59,636.00	\$71,584.00	\$71,584.00								
44			82.00%	\$205,000.00	\$250,000.00	\$455,000.00	\$455,000.00								
45			-5.93%	(\$59,889.00)	\$1,010,714.00	\$950,825.00	\$950,825.00								
46			2.45%	\$15,442.00	\$630,268.00	\$645,710.00	\$645,710.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	52.00	46.00	-2.07%	(\$338,838.00)	\$16,355,930.00	\$16,017,092.00	\$16,002,426.00	\$14,666.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<div style="display: flex; justify-content: space-between; padding: 5px;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;"><i>Revenues at Risk</i></div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;"><i>Non-recurring appropriation reductions</i></div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;"><i>Future Year Appropriation Increases</i></div> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;"><i>Structural Imbalance Offsets</i></div> </div>				Line Item. <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	Amount	Comment/Explanation
	X		Salaries & Wages		Contractual Increases	
X			Surplus Anticipated	\$200,000.00	Amount appropriated in excess of prior years'	
	X		Pension		Any changes in current funding situations	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	32	\$6,947,500.00	0.72%	15A Public Schools	2	\$10,520,700.00	2.64%
2 Residential	2,236	\$593,560,000.00	61.56%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	27	\$18,595,100.00	4.66%
4A Commercial	160	\$135,543,200.00	14.06%	15D Church and Charities	6	\$7,627,400.00	1.91%
4B Industrial	77	\$122,920,900.00	12.75%	15E Cemeteries & Graveyards	2	\$1,488,700.00	0.37%
4C Apartments	25	\$105,237,700.00	10.91%	15F Other Exempt	25	\$360,378,300.00	90.41%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,530	\$964,209,300.00	100.00%	Total	62	\$398,610,200.00	100.00%
Average Ratio (%), Assessed to True Value				98.53%			
Equalized Valuation, Taxable Properties				\$978,594,641.23			
Total # of property tax appeals filed in 2014				County Tax Board		355.00	
				State Tax Court			
Number of 2014 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				121.00			
Amount paid out by municipality for tax appeals in 2014				\$449,249.00			
				Percentage of Exempt vs. Non-Exempt Properties 2.39%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	42,985.42	\$35,950.00		\$4,285.24	\$0.00	\$2,750.18
Supervisory Staff (Department Heads & Managers)	2.00		273,592.33	\$215,597.00		\$13,112.00	\$28,390.16	\$16,493.17
Police Officers (Including Superior Officers)	25.00		4,080,593.83	\$2,895,419.27	\$90,000.00	\$701,746.00	\$351,444.98	\$41,983.58
Fire Fighters (Including Superior Officers)		48.00	39,075.00					\$39,075.00
All Other Union Employees not listed above	10.00		1,001,892.35	\$653,035.40	\$55,000.00	\$75,696.22	\$168,203.52	\$49,957.21
All Other Non-Union Employees not listed above	16.00	45.00	1,027,083.86	\$611,866.00		\$72,934.43	\$295,475.68	\$46,807.75
Totals	53.00	100.00	6,465,222.79	\$4,411,867.67	\$145,000.00	\$867,773.89	\$843,514.34	\$197,066.89

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	13.00	\$11,451.00	\$148,863.00
Parent & Child	3.00	\$19,352.16	\$58,056.48
Employee & Spouse (or Partner)	10.00	\$22,901.76	\$229,017.60
Family	21.00	\$30,803.16	\$646,866.36
Employee Cost Sharing Contribution (enter as negative -)			(\$258,981.84)
Subtotal	47.00	\$84,508.08	\$823,821.60
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	1	\$30,803.16	\$30,803.16
Employee Cost Sharing Contribution (enter as negative -)			(\$30,803.16)
Subtotal	1.00	\$30,803.16	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	2	\$10,257.84	\$20,515.68
Parent & Child	1	\$9,798.96	\$9,798.96
Employee & Spouse (or Partner)	9	\$20,660.04	\$185,940.36
Family	8	\$33,333.24	\$266,665.92
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	20.00	\$74,050.08	\$482,920.92
GRAND TOTAL	68.00	\$189,361.32	\$1,306,742.52

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Personnel	13487.00	\$842,046.00	X		X
DPW Personnel	1023.00	\$280,774.00	X		X
Non Union Personnel				None	
Court Administrator	60.00	\$3,600.00			
Borough Administrator	54.50	\$3,270.00			
DPW Secretary	4.50	\$270.00			
Borough Clerk	51.75	\$3,105.00			
CFO	71.00	\$4,260.00			
Deputy Tax Collector	120.00	\$7,200.00			
Accounts Payable	63.25	\$3,795.00			
Bldg. Technical Assistant	4.00	\$240.00			
Court Clerk	94.00	\$5,640.00			
Dispatcher	1.00	\$60.00			
Records Room Clerk	1.50	\$90.00			
Totals	15035.50	\$1,154,350.00			
Total Funds Reserved as of end of 2014		\$119,299.00			
Total Funds Appropriated in 2015					

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt		\$0.00				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$1,171,784.00	\$1,171,784.00				
Notes Outstanding	\$4,215,000.00	\$3,920,166.00				
Bonds Outstanding	\$7,080,000.00	\$6,937,138.00				
Loans and Other Debt	\$245,816.00	\$245,816.00				
Total (Current Year)	\$12,712,600.00	\$437,696.00				
Population (2010 census)	<u>10,626</u>					
Per Capita Gross Debt	<u>\$1,196.37</u>					
Per Capita Net Debt	<u>\$1,155.18</u>					
3 Yr. Average Property Valuation		<u>\$1,203,077,680.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.02%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$75,000.00			
Bond Anticipation Notes - Interest			\$25,000.00			
Bonds - Principal			\$630,000.00	\$645,000.00	\$680,000.00	\$5,125,000.00
Bonds - Interest			\$189,350.00	\$173,050.00	\$159,850.00	\$675,375.00
Loans & Other Debt - Principal			\$26,691.17	\$27,228.00	\$27,775.00	\$164,122.00
Loans & Other Debt - Interest			\$4,783.54	\$4,247.00	\$3,700.00	\$24,415.00
Total			\$950,824.71	\$849,525.00	\$871,325.00	\$5,988,912.00
Total Principal			\$731,691.17	\$672,228.00	\$707,775.00	\$5,289,122.00
Total Interest			\$219,133.54	\$177,297.00	\$163,550.00	\$699,790.00
% of Total Current Year Budget			5.94%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa3	AA				
Year of Last Rating	2010	2013				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Borough of Bogota	Court Services		1/1/2014	12/31/2016	\$57,000.00
Providing	Borough of Tenafly	Registrar Services		3/1/2012	12/31/2016	\$15,000.00
Receiving	BCUA	General Services		1/1/2015	12/31/2015	\$150,000.00
Receiving	Borough of Paramus	Vehicle Repair	Various Mechanical Repairs	1/1/2015	12/31/2018	
Receiving	Northwest BCUA	Sewer Jetting & TV Inspections	Various TV Inspections & Sewer Jetting	1/1/2015	12/31/2016	

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB-1 The 2014 Calendar Year Tax Rates have been restated to reflect the impact of the Borough's reassessment effective 2015. As a result of the reassessment, the total net valuation taxable decreased to \$964,209,300 for 2015 from \$1,179,647,130 for 2014. Also, the average residential assessment changed from \$348,600 for 2014 to \$266,100 in 2015. The tax rates have been restated as to report the actual prior year taxes on the average household.

UFB-5 The Property Tax Assessment Values reported on this sheet are the values following the reassessment effective for 2015.

UFB-10 The future budget impact for Bond Anticipation Notes (principal and interest) cannot be reported with certainty. The amounts are subject to change based on any permanent financing issued as well as market interest rates at the time any BANS are sold. The amounts reported for Bonds and Loans for future years is based on current obligations.

UFB-7 Employment Taxes and Other Benefits based on social security, medicare and clothing allowance.

<p>UFB-1 The 2014 Calendar Year Tax Rates have been restated to reflect the impact of the Borough's reassessment effective 2015. As a result of the reassessment, the total net valuation taxable decreased to \$964,209,300 for 2015 from \$1,179,647,130 for 2014. Also, the average residential assessment changed from \$348,600 for 2014 to \$266,100 in 2015. The tax rates have been restated as to report the actual prior year taxes on the average household.</p> <p>UFB-5 The Property Tax Assessment Values reported on this sheet are the values following the reassessment effective for 2015.</p> <p>UFB-10 The future budget impact for Bond Anticipation Notes (principal and interest) cannot be reported with certainty. The amounts are subject to change based on any permanent financing issued as well as market interest rates at the time any BANS are sold. The amounts reported for Bonds and Loans for future years is based on current obligations.</p> <p>UFB-7 Employment Taxes and Other Benefits based on social security, medicare and clothing allowance.</p>	