

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS	10,730
NET VALUATION TAXABLE 2014	\$1,179,647,130
MUNICODE	230

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

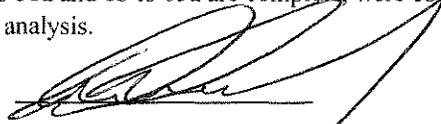
Borough of Little Ferry, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Title

Registered Municipal Accountant

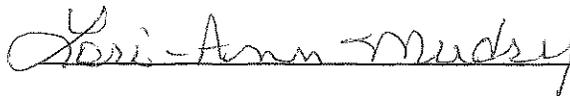
(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lori-Ann Mudry, am the Chief Financial Officer, License # N-0888 of the Borough of Little Ferry, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature



Title

Chief Financial Officer

215-217 Liberty Street

Phone Number

(201) 641-9234

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Little Ferry as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
Lerch, Vinci, and Higgins, LLP

(Firm Name)
17-17 Route 208 North

(Address)
Fair Lawn, New Jersey 07410

(Address)
(201) 791-7100

(Phone Number)
(201) 791-3035

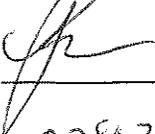
(Fax Number)

Certified by me

This 28 day of JAN, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Richard Bolaw
Signature: 
Certificate #: 008034
Date: 2/3/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

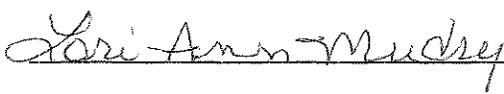
1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5. **NOT ELIGIBLE AT THE DISCRETION OF THE DIRECTOR OF DLGS**

Municipality: Borough of Little Ferry
Chief Financial Officer: Lori-Ann Mudry
Signature: 
Certificate #: N-0888
Date: 2/2/15

22-6002038

Fed I.D. #

Borough of Little Ferry

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>1,377,396</u>	\$ <u>55,472</u>	\$ <u>0</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Lori Ann Muddy
Signature Of Chief Financial Officer

2/2/15
Date Borough of Little Ferry

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Little Ferry, County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

Name Rose-Anne Muesy
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ to be determined
Re-Assessment

[Signature]
SIGNATURE OF TAX ASSESSOR

Borough of Little Ferry
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 7,655,392	
Grants Receivable	83,092	
Receivables and Other Assets with Full Reserves:		
2014 Taxes Receivable	682,116	
Property Acquired for Taxes	1,062,600	
Due from General Capital Fund	7,565	
Sub-total- Receivables Offset with Reserves	1,752,281	
Deferred Charges- Special Emergency Appropriation	1,240,000	
Deferred Charges- Overexpenditure of Current Year Appropriations	4,710	
Due to State - Sr. Citizen/Veteran Deductions		\$ 4,612
Due to Other Trust Fund		119,341
Appropriation Reserves		1,645,000
Encumbrances Payable		500,438
Accounts Payable		50,197
School Taxes Payable		2,383,173
Prepaid Taxes		541,122
Due to State - Fees Payable		4,509
Reserve for Hurricane Sandy		72,210
Reserve for Tax Map		40,255
Reserve for Tax Appeals		300,000
Miscellaneous Reserves		8,334
Appropriated Reserves for Grants		75,577
Unappropriated Reserves for Grants		14,666
Cash Liabilities		5,759,434 "C"
Reserve for Receivables		1,752,281
Special Emergency Notes Payable		1,240,000
Fund Balance		1,983,760
Page Totals	\$ 10,735,475	\$ 10,735,475

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
OTHER TRUST		
Cash	\$ 743,117	
Due from Current Fund - Other Trust	119,341	
Due to Community Development Trust Fund		100
Due to General Capital Fund		2,711
Payroll Deductions Payable		53,362
Reserve for:		
Escrow & Miscellaneous Deposits		220,451
POAA		6,208
Municipal Alliance Fund		7,150
Recreation		94,988
Premium on Tax Sale		353,750
Police Donations		2,861
Affordable Housing		25
Fire Prevention Penalties		1,553
Accumulated Leave		119,299
	\$ 862,458	\$ 862,458
ANIMAL CONTROL		
Cash	\$ 8,674	
Reserve for Expenditures		\$ 8,674
	\$ 8,674	\$ 8,674
COMMUNITY DEVELOPMENT TRUST		
Cash	\$ 100	
Due from Other Trust Fund	100	
Due to General Capital Fund		\$ 200
	\$ 200	\$ 200
UNEMPLOYMENT TRUST		
Cash	95,525	
Reserve for Expenditures		95,525
	\$ 95,525	\$ 95,525

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	1,680
		x	25%
	(2)	\$	420

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: LOREI-ANN MUDRY
 Signature: *Lori-Ann Mudry*
 Certificate #: N-888
 Date: 2/2/15

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Escrow & Misc. Deposit	\$ 128,739	\$ 917,506	\$ 825,794	\$ 220,451
2. Police Donations	3,796	2,000	2,935	2,861
3. POAA	5,676	532		6,208
4. Municipal Alliance	14,280	7,450	14,580	7,150
5. Recreation Fees	89,107	73,193	67,312	94,988
6. Accumulated Leave Comp.	90,962	100,000	71,663	119,299
7. Affordable Housing	25	-		25
8. Fire Prevention Penalties	2,700	600	1,747	1,553
9. Donation 5K Run	3,397	22,325	25,722	0
10. Premium on Tax Sale	344,050	220,400	210,700	353,750
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
Totals:	\$ 682,732	\$ 1,344,006	\$ 1,220,453	\$ 806,285

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements				Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 7

*Show as a red figure

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
PNC - Sweep	\$	5,268,577
PNC- Money Market Account		2,541,170
	\$	7,809,747
GENERAL CAPITAL		
PNC - Sweep		2,515,234
PNC - Green Acres		172,988
	\$	2,688,222
OTHER TRUST		
Bank of America - Escrow Trust Accutrack		67,162
PNC - Affordable Housing Trust Account		25
Pascack Community Bank- Recreation Trust		99,410
Pascack Community Bank - General Trust		630,706
PNC - Payroll Agency		55,525
PNC - Net Payroll		2,285
	\$	855,113
COMMUNITY DEVELOPMENT		
PNC - Community Development	\$	100
ANIMAL CONTROL TRUST		
PNC - Dog Control	\$	8,715
UNEMPLOYMENT TRUST FUND		
PNC - Unemployment	\$	95,525
	\$	11,457,422

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2014
Municipal Alliance	\$ 11,314		\$ 6,337			\$ 4,977
CDBG-DR - Post Sandy Planning Assistance Grant	27,000		25,385			1,615
CDBG Disaster Recovery-Contaminated Sites		\$ 30,000				30,000
Clean Communities	258	15,009	15,009	\$ 258		-
CDBG Disaster Recovery- Permit & Appl. Process Quality Impvt.		24,500				24,500
CDBG Disaster Recovery- Riser Road Bypass		16,000	16,000			-
CDBG Disaster Recovery-Streetscape Design Standards (Liberty, Main & Washington)		22,000				22,000
C.E.R.T. Trailer Grant		1,250	1,250			-
	\$ 38,572	\$ 108,759	\$ 63,981	\$ 258	\$ -	\$ 83,092

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations				Expended		Cancelled		Cancel Prior Year Encumbrance		Balance Dec. 31, 2014	
			Budget		Appropriation By 40A:4-87									
Drunk Driving Enforcement Fund	\$ 4,241		\$ 6,179				\$ 2,949				\$ 1,559		\$ 9,030	
BCUA Recycling Grant	17,769		13,733				31,502						0	
Clean Communities Grant	29,295				\$ 15,009		15,345		\$ 258		1,454		30,155	
Municipal Alliance- County	874												874	
Reserve for Alcohol Educ & Rehab	772												772	
Body Armor Replacement	4,416		3,240				5,676						1,980	
Police Vehicle Computers	116								116				-	
FEMA Grant	5,613								5,613				-	
OEM Grant	629								629				-	
NJ Municipal Storm Water Program	4,799												4,799	
Protection & Prevention Special Grant	7,196						3,719						3,477	
Reserve for HMDC Grant	1,000								1,000				-	
Reserve for Environmental Comm. Grant	5								5				-	
Contaminated Sites- Data & Action (CDBG Disaster Recov)					30,000		30,000						-	
Permit & Appl. Process (CDBG Disaster Recov)					24,500		13						24,487	
Riser Feasibility Study (CDBG Disaster Recov)					16,000		16,000						-	
Streetscape Design (CDBG Disaster Recov)					22,000		22,000						-	
C.E.R.T. Trailer					1,250		1,247						3	
	\$ 76,725		\$ 23,152		\$ 108,759		\$ 128,451		\$ 7,621		\$ 3,013		\$ 75,577	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred to 2014 Budget Appropriations				Cancelled		Received		Balance Dec. 31, 2014	
			Budget		Appropriation By 40A:4-87							
Body Armor Replacement Grant	\$	3,240	\$	3,240								
Municipal Recycling Assistance Program		13,733		13,733					\$	12,057	\$	12,057
Drunk Driving Enforcement Fund		6,179		6,179						2,609		2,609
	\$	23,152	\$	23,152					\$	14,666	\$	14,666

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	\$ 1,957,149	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	XX	6,405,244	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX	17,656,650	
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid	\$ 17,230,626		XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	2,383,173		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	\$ 6,405,244		XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$ 26,019,043		\$ 26,019,043	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

Not Applicable	Debit		Credit	
Balance January 1, 2014 85045-00	XXXXXXXXXX	XX		
2014 Levy 85105-00	XXXXXXXXXX	XX		
2014 Added Taxes				
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2014 85046-00			XXXXXXXXXX	XX
	\$ -		\$ -	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	\$	-	\$	-

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX		
2014 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	\$ 2,722,678	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	30,049	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	1,125	
Paid		\$ 2,753,852		XXXXXXXXXX	XX
Balance December 31, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXXXX	XX
		\$ 2,753,852		\$ 2,753,852	

SPECIAL DISTRICT TAXES

Not Applicable				Debit		Credit	
Balance January 1, 2014				XXXXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2014 Levy				XXXXXXXXXX	XX		
Paid						XXXXXXXXXX	XX
Balance December 31, 2014							

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Not Applicable					
Balance January 1, 2014	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2014	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	\$ 1,500,000		\$ 1,500,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Adopted Budget	3,245,401		3,414,588		\$ 169,187	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
	108,759		108,759			
Total Miscellaneous Revenue Anticipated 80103-	3,354,160		3,523,347		169,187	
Receipts from Delinquent Taxes	700,000		733,936		33,936	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	10,270,864		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(c) Minimum Library Tax 80121-	400,906		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	10,671,770		10,784,285		112,515	
	\$ 16,225,930		\$ 16,541,568		\$ 315,638	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	\$ 30,094,787	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Local District School Tax 80109-00		\$ 17,656,650		XXXXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXXXX	XX
County Taxes 80111-00		2,722,678		XXXXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		1,125		XXXXXXXXXXXX	XX
County Open Space Preservation Taxes 80113-00		30,049		XXXXXXXXXXXX	XX
Municipal Open Space Tax 80120-00				XXXXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	1,100,000	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		10,784,285		XXXXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		\$ 31,194,787		\$ 31,194,787	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		\$ 16,117,171
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		108,759
Appropriated for 2013 (Budget Statement Item 9)	80012-03		16,225,930
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04		130,000
Total General Appropriations (Budget Statement Item 9)	80012-05		16,355,930
Add: Overexpenditures (see footnote)	80012-06		4,710
Total Appropriations and Overexpenditures	80012-07		16,360,640
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 13,615,640	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,100,000	
Reserved	80012-10	1,645,000	
Total Expenditures	80012-11		16,360,640
Unexpended Balances Canceled (see footnote)	80012-12		\$ -

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			NONE
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	XX	\$ 169,187	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	33,936	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	112,515	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	XX	-	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	245,856	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Statutory Excess- Animal Control Fund		XXXXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	1,270,160	
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	XX	342	
Accounts Payable Cancelled		XXXXXXXXXX	XX	0	
Grant Reserves Cancelled		XXXXXXXXXX	XX	7,363	
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2014	80013-07	\$ 6,405,244		XXXXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXXXX	XX	6,405,244	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12	7,565		XXXXXXXXXX	XX
Prior Year Senior Deductions Disallowed		500		XXXXXXXXXX	XX
Prior Year Tax Refunds		149,249		XXXXXXXXXX	XX
Refund Prior Year Revenue		1,141		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,680,904		XXXXXXXXXX	XX
		\$ 8,244,603		\$ 8,244,603	

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>31,083,708</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>12,663</u>
5a. Subtotal 2014 Levy		\$	<u>31,096,371</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>31,096,371</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>19,468</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>509,055</u>
In 2014 *	82122-00	\$	<u>29,818,982</u>
Homestead Rebate		\$	<u>0</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>66,750</u>
Total to Line 14	82111-00	\$	<u>30,394,787</u>
11. Total Credits		\$	<u>30,414,255</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>682,116</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>97.74%</u>
			<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>30,394,787</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>300,000</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>30,094,787</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	\$ 37,136	
2. Sr. Citizens Deductions Per Tax Billings	\$ 21,750		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	49,250		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector				
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
7. Sr. Citizens & Veterans Deductions Disallowed By Tax Collector- 2014 Taxes	XXXXXXXXXX	XX	4,250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX	500	
9. Received in Cash from State	XXXXXXXXXX	XX	70,862	
10. Reimbursement due to Taxation Audit	XXXXXXXXXX	XX		
11. Prior Year Balance Cancelled	37,136			
12. Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	\$ 4,612		XXXXXXXXXX	XX
	\$ 112,748		\$ 112,748	

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 21,750
Line 3	49,250
Line 4&5	0
Sub-Total	71,000
Less: Line 7	4,250
To Item 10, Sheet 22	\$ 66,750

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXXXX	XX	\$ -	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX	\$ 300,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Current Year Budget Appropriation					300,000	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			\$ 300,000		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2014			\$ 300,000		XXXXXXXXXX	XX
Taxes Pending Appeals*		\$ 300,000	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014			\$ 600,000		\$ 600,000	



 Signature of Tax Collector

995

 License #

2/3/15

 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2014			\$ 733,436	XXXXXXXX XX
	A. Taxes	83102-00	\$ 733,436	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83103-00	0	XXXXXXXX XX	XXXXXXXX XX
2.	Canceled:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes		83105-00	XXXXXXXX XX	
	B. Tax Title Liens		83106-00	XXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes		83108-00	XXXXXXXX XX	
	B. Tax Title Liens		83109-00	XXXXXXXX XX	
4.	Added Taxes		83110-00	500	XXXXXXXX XX
5.	Added Tax Title Liens		83111-00		XXXXXXXX XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX XX	(1)
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXX XX
7.	Balance Before Cash Payments			XXXXXXXX XX	733,936
8.	Totals			733,936	733,936
9.	Balance Brought Down			733,936	XXXXXXXX XX
10.	Collected:			XXXXXXXX XX	\$ 733,936
	A. Taxes	83116-00	\$ 733,936	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83117-00		XXXXXXXX XX	XXXXXXXX XX
11.	Interest and Costs - 2014 Tax Sale		83118-00		XXXXXXXX XX
12.	2014 Taxes Transferred to Liens		83119-00	-	XXXXXXXX XX
13.	2014 Taxes		83123-00	682,116	XXXXXXXX XX
14.	Balance December 31, 2014			XXXXXXXX XX	682,116
	A. Taxes	83121-00	\$ 682,116	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83122-00	-	XXXXXXXX XX	XXXXXXXX XX
15.	Totals			\$ 1,416,052	\$ 1,416,052

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$ 682,116 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	\$ 1,062,600		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	XX	\$ 1,062,600	
		\$ 1,062,600		\$ 1,062,600	

CONTRACT SALES

Not Applicable		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

Not Applicable		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2014 (84125-00) _____

Realized in 2014 Budget _____ 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>General Capital Fund-</u> <u>Cancelled Grants Receivable</u>	\$ 66,051	\$ 66,051	\$ _____	\$ _____
3. <u>Overexpenditure of CY Appropriations</u>	\$ _____	\$ _____	\$ 4,710	\$ 4,710
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NONE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. NOT APPLICABLE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	\$ 7,720,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 640,000		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	\$ 7,080,000		XXXXXXXXXX	XX	
		\$ 7,720,000		\$ 7,720,000		
2015 Bond Maturities - General Capital Bonds				80033-05	\$	\$ 630,000
2015 Interest on Bonds *		80033-06	\$	189,350		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	\$	
2015 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	189,350

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	\$ -	\$ -		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

GREEN TRUST LOAN		Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	\$ 271,981		
Issued	80033-02	XXXXXXXXXX	XX	-		
Paid	80033-03	\$ 26,165		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	\$ 245,816		XXXXXXXXXX	XX	
		\$ 271,981		\$ 271,981		
2015 Loan Maturities				80033-05	\$	\$ 26,691
2015 Interest on Loans		80033-06			\$	\$ 4,784
Total 2015 Debt Service for Green Trust Loan				80033-13	\$	\$ 31,475
LOAN						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
THERE WERE NONE.				
Total	\$ -	\$ -		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXXXX	XX	
2015 Bond Maturities - Term Bonds	80034-04	\$				
2015 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2014	80034-09			XXXXXXXXXX	XX	
2015 Interest on Bonds *	80034-10	\$				
2015 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ <u>NONE</u>	\$ <u>NONE</u>
2. Special Emergency Notes	80037-	\$ <u>1,240,000</u>	\$ <u>5,884</u>
3. Tax Anticipation Notes	80038-	\$ <u>NONE</u>	\$ <u>NONE</u>
4. Interest on Unpaid State and County Taxes	80039-	\$ <u>NONE</u>	\$ <u>NONE</u>
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1194 Acquisition of Land	\$ 128,300	11/18/11	\$ 127,088	11/12/15	0.44%	\$ 1,625	\$ 558	11/12/15
2. 1297 Improvements to Franklin Street	405,000	11/18/11	14,469	11/12/15	0.44%	21,535	63	11/12/15
3. 1308/1318/1364/1367 Traffic Light/Liberty - Washington	142,500	11/18/11	144,500	11/12/15	0.44%	7,500	635	11/12/15
4. 1309 Improvements to Indian Lake Park	131,200	11/18/11	13,854	11/12/15	0.44%	4,525	61	11/12/15
5. 1321 Improvements to Lakeview Avenue	75,000	11/18/11	21,050	11/12/15	0.44%	3,950	92	11/12/15
6. 1327 Improvements to Willow Lake Park	118,750	11/18/11	41,015	11/12/15	0.44%	4,095	180	11/12/15
7. 1329 Phase III Improvements to Lakeview Park	308,750	11/18/11	89,654	11/12/15	0.44%	10,650	393	11/12/15
8. 1334 Various Improvements	133,000	11/18/11	127,285	11/12/15	0.44%	5,715	558	11/12/15
9. 1337 Repair of Sanitary Sewer Lines on Franklin & Eckel St.	351,500	11/18/11	339,375	11/12/15	0.44%	12,125	1,489	11/12/15
10. 1338 Repair of Sanitary Sewer Lines on Maple Street	95,000	11/18/11	37,176	11/12/15	0.44%	3,280	163	11/12/15
11. 1340 Repair of Senior Center Roof	158,789	11/15/13	158,789	11/12/15	0.44%		697	11/12/15
12. 1361 Various Capital Improvements	699,083	11/15/13	699,083	11/12/15	0.44%		3,067	11/12/15
13. 1373 Various Improvements	869,250	11/15/13	869,250	11/12/15	0.44%		3,814	11/12/15
14. 1374 Various Road Improvements	297,000	11/15/13	297,000	11/12/15	0.44%		1,303	11/12/15
15. 1385 Brandt Street Improvements	249,953	11/15/13	250,000	11/12/15	0.44%		1,097	11/12/15
16. 1393 Acquisition and Installation of Generators	70,000	11/13/14	70,000	11/12/15	0.44%		307	11/12/15
17. 1394/1401 Various Capital Improvements	817,000	11/13/14	817,000	11/12/15	0.44%		3,585	11/12/15
18. 1397 Sanitary Sewer Improvements- Neihaus & Williams	98,412	11/13/14	98,412	11/12/15	0.44%		432	11/12/15
19.								
20.								
Total	\$ 5,148,487		\$ 4,215,000			\$ 75,000	\$ 18,495	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7. NOT APPLICABLE													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
Leases approved by LFB prior to July 1, 2007						
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
Leases approved by LFB after to July 1, 2007						
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Continued)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Accounts Payable Restored	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
1055/1165 Various Capital Improvements	\$ 6,106					\$ 6,106		
1075 Various Capital Improvements	3,000					3,000		
1236/1241/1275 Various Capital Improvements	26,462				\$ 11,546	2,500	\$ 12,416	
1273 Rental Rehabilitation Program	19,051	\$ 380,000					19,051	\$ 380,000
1283/1330/1369 Various Capital Improvements	52,100	28,846			64,935	747	-	15,264
1308/1318/1364/1367 Traffic Light/Liberty - Washington		7,216			802	6,414		
1321 Imprvts. To Lakeview Avenue	12,821	25,000			11,852	20,000	4,919	1,050
1324 Acquisition of Various Equipment	11,892				11,589	18	285	
1327 Imprvts. To Willow Lake Park		7,383			3,463	3,920		-
1329 Phase III Improvements to Lakeview Park		189				189		0
1334 Various improvements		20,838				20,647		191
1335 Acquisition of Playground Equipment	3,892				3,227		665	
1337 Repair of Sanitary Sewer Lines on Franklin & Eckel St.		197,328			52,505	90,000		54,823
Page Totals	\$ 135,324	\$ 666,800	\$ -	\$ -	\$ 159,919	\$ 153,541	\$ 37,336	\$ 451,328

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Concluded)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Accounts Payable Restored	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
1338 Repair of Sanitary Sewer Lines on Maple Street		\$ 7,544		\$ 15,156	\$ 1,499	\$ 18,738		\$ 2,463
1360 Acquisition of Various Equipment	\$ 3,216				543		\$ 2,673	
1361 Various Improvements		230,323			7,947	1,550		220,826
1373 Various Capital Improvements		341,533			103,143	56,009		182,381
1374 Various Road Improvements	80,374	297,000			199,969			177,405
1383 Acquisition of Various Equipment	10,906				10,800		106	
1385 Brandt Street Improvements		243,773			10,070			233,703
1389 Creation of Walking Trail in Lakeview Park	8,750	166,250			156,787			18,213
1393 Acquisition and Installation of Generators			\$ 450,000		88,615			361,385
1394/1401 Various Capital Improvements			860,000		573,106	2,853		284,041
1395- Acquisition of Various OEM Equipment			70,000		28,379		41,621	
1397 Sanitary Sewer Improvements- Neihaus & Williams			125,000		120,249			4,751
1418 Improvements to Woodland Avenue			220,000		5,460			214,540
1421 Acquisition and Installation of Police Equipment			12,000		8,206		3,794	
GRAND TOTALS	\$ 238,570	\$ 1,953,223	\$ 1,737,000	\$ 15,156	\$ 1,474,692	\$ 232,691	\$ 85,530	\$ 2,151,036

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXXXX	XX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
	\$		\$		\$		\$	
1393- Acquisition and Installation of Generators	450,000		427,500		22,500		22,500	
1395- Acquisition of Various Equipment	70,000						70,000	(A)
1394/1401- Various Capital Improvements	860,000		817,000		43,000		43,000	
1397- Sanitary Sewer Improvements-								
Neihaus & Williams	125,000		118,750		6,250		6,250	
1418- Improvements to Woodland Avenue	220,000		220,000			(B)		(B)
1421- Acquisition and Installation of Computer								
Equipment for Police Vehicles	12,000						12,000	(A)
Total 80032-00	\$ 1,737,000		\$ 1,583,250		\$ 71,750		\$ 153,750	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A)- Fully funded by Capital Surplus

(B)- Partially funded by DOT Grant-\$144,000; No down payment required.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance January 1, 2013	80029-01	XXXXXXXXXX	XX	\$ 269,354	
Premium on Bond Anticipation Notes		XXXXXXXXXX	XX		
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	XX	11,623	
Grant Proceeds for an Ordinance Funded by Capital Surplus		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02	\$ 82,000		XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	\$ 198,977		XXXXXXXXXX	XX
		\$ 280,977		\$ 280,977	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2014 | \$ _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2014 Requirement | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ |
| 7. Net Appropriation Required | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 31,096,371
- 2. Amount of Item 1 Collected in 2014 (*) \$ 30,394,787
- 3. Seventy (70) percent of Item 1 \$ 21,767,460

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2013 \$ -
- 2. 4% of 2013 Tax Levy for all purposes:
Levy - - \$ 30,351,579 = \$ 1,214,063
- 3. Cash Deficit 2014 \$ -
- 4. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ 31,096,371 = \$ 1,243,855

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>2,383,173</u>	\$ <u>2,383,173</u>	\$ <u>2,383,173</u>