

**BOROUGH OF LITTLE FERRY**

**DATE: APRIL 11, 2023**

**RESOLUTION NO. 135**

	Motion By	Second By	Aye	Nay	Absent	Abstain	No Vote
Anzalone			X				
Lange		X	X				
Lanum			X				
Muller			X				
Sarlo			X				
Steinhilber	X		X				
Raguseo (Tie Only)							
Vote Total							

*BM*


RE: Introduction of 2023 Budget

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BE IT RESOLVED, that the following statements of revenues and appropriations attached hereto constitute the local Budget of the Borough of Little Ferry, Bergen County, New Jersey for the year 2023.

BE IT FURTHER RESOLVED, that the said budget be published in The Record in the issue of April 20, 2023, and that a hearing on the Budget will be held at the Municipal Building Council Chambers on May 9, 2023 at 7:00 (P.M.) or as soon thereafter as the matter may be reached.

ATTEST:

  
Borough Clerk

  
Mayor

# 2023 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2023 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF LITTLE FERRY COUNTY: BERGEN

Mauro D. Raguseo Mayor's Name	2023 Term Expires
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Municipal Officials	
Barbara Maldonado	9/7/1999 Date of Orig. Appt.
Municipal Clerk	C-0719 Cert. No.
Frank Berardo	0-0124 Cert. No.
Tax Collector	N-0919 Cert. No.
Brigite Goncalves	CR00398 Lic. No.
Chief Financial Officer	
Dieter P. Lerch	
Registered Municipal Accountant	
Anthony Bocchi	
Municipal Attorney	

Official Mailing Address of Municipality

Borough of Little Ferry  
 215-217 Liberty Street  
 Little Ferry NJ 07643

Fax #: 201-641-1957

Governing Body Members	Term Expires
Name	
Jenifer Lange	2023
Peggy Steinhilber	2023
Ronald Anzalone	2024
George Muller	2024
Stephen Lanum	2025
Thomas Sarlo	2025



# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the BOROUGH of LITTLE FERRY, County of BERGEN for the Fiscal Year 2023

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023:

Be it Further Resolved, that said Budget be published in the

in the issue of April 20, 2023

The Governing Body of the BOROUGH of LITTLE FERRY does hereby approve the following as the Budget for the year 2023:

The Record

### RECORDED VOTE

(Insert Last Name)

Ayes	Nays	Abstained	Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of LITTLE FERRY, County of BERGEN, on April 11, 2023. 9 BOROUGH interested persons. A Hearing on the Budget and Tax Resolution will be held at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.



EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2022 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	18,590,195.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	99,702.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	18,689,897.00	-	-	-	-	-	-
Expenditures: Paid or Charged (Including Reserve for Uncollected Taxes)	17,170,825.00	-	-	-	-	-	-
Reserved	1,514,238.00	-	-	-	-	-	-
Unexpended Balances Canceled	4,834.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	18,689,897.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION		CAP CALCULATION	
Total General Appropriations for 2022	18,590,195.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Operating Exceptions per (N.J.S.A. 40A:4-45.3)	12,558,567.53
Subtotal	18,590,195.00		
Exceptions Less:		Additional Additions:	
Total Other Operations	2,131,743.00	New Construction (Assessor Certification)	25,644.33
Total Uniform Construction Code		2021 Cap Bank Utilized	485,013.00
Total Interlocal Service Agreement	313,734.00	2022 Cap Bank Utilized	280,793.00
Total Additional Appropriations			
Total Capital Improvements	1,279,509.00	Total Additions	771,450.33
Total Debt Service	1,409,218.00		
Transferred to Board of Education	77,861.00	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	13,330,017.85
Type I School Debt			
Total Public & Private Programs	25,849.00	Additional Increase to COLA rate. 3.5%	122,522.61
Judgements		Amount of Increase allowable. 1.0%	
Total Deferred Charges			
Cash Deficit	1,100,000.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	13,452,540.46
Reserve for Uncollected Taxes	6,337,934.00		
Total Exceptions	12,252,261.00	Total General Appropriations for Municipal Purposes (Sheet 19, H-1)	12,965,562.00
Amount on Which CAP is Applied	306,306.53	Over or (Under) Appropriations Cap	(486,978.46)
2.5% CAP			
Allowable Operating Appropriations before			
Additional Operating Exceptions per (N.J.S.A. 40A:4-45.3)	12,558,567.53		

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)





EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	12,049,185.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	15,000.00
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>12,034,185.00</u>
Plus 2% CAP Increase	240,688.70
<b>ADJUSTED TAX LEVY</b>	<u>12,274,868.70</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>12,274,868.70</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

12,274,868.70

Exclusions:

Allowable Shared Service Agreements Increase	29,547.00
Allowable Health Insurance Costs Increase	204,165.00
Allowable Pension Obligations Increases	181,114.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	84,637.00
Recycling Tax appropriation	20,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	<u>519,463.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	4,834.00

**ADJUSTED TAX LEVY**

12,789,497.70

Additions:

New Ratables - Increase for new construction	2,660,200
Prior Year's Local Purpose Tax Rate (per \$100)	0.964
New Ratable Adjustment to Levy	
Amounts approved by Referendum	25,644.33
Levy CAP Bank Applied	

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

12,815,142.03

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

11,989,666.00

**OVER OR (UNDER) 2% LEVY CAP**

(825,476.03)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**"2010" LEVY CAP BANKS:**

<b>2020</b>	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2023) Amount Used in CY 2023 Balance to Expire	220,040 <u>220,040</u>
<b>2021</b>	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2023 - CY 2024) Amount Used in CY 2023 Balance to Carry Forward (CY 2024)	639,000 <u>639,000</u>
<b>2022</b>	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2023 - CY 2025) Amount Used in CY 2023 Balance to Carry Forward (CY 2024 - CY2025)	12,449,435 12,049,185 400,250 <u>400,250</u>
<b>2023</b>	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	12,815,142 11,989,666 825,476
<b>Total Levy CAP Bank</b>		<u>1,864,726</u>

































**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
<b>GENERAL REVENUES</b>				
<b>Summary of Revenues</b>				
1. Surplus Anticipated (Sheet 4, #1)	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	08-101	2,700,000.00	2,500,000.00	2,500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	337,000.00	330,000.00	378,896.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	993,783.00	938,349.00	938,349.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	350,000.00	260,000.00	507,655.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	350,553.00	314,034.00	299,313.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	24,257.00	81,918.00	81,918.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	626,300.00	1,051,161.00	1,105,609.00
Total Miscellaneous Revenues	13-099	2,681,893.00	2,975,462.00	3,311,740.00
4. Receipts from Delinquent Taxes	15-499	465,000.00	721,000.00	724,434.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	5,846,893.00	6,196,462.00	6,536,174.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	11,989,666.00	12,049,185.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	509,159.00	444,250.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	12,498,825.00	12,493,435.00	13,199,302.00
7. Total General Revenues	13-299	18,345,718.00	18,689,897.00	19,735,476.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2022		
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
General Administration	20-100				-		-
Salaries & Wages	20-100 1	158,100.00	145,000.00		145,000.00	143,255.00	1,745.00
Other Expenses- Postage	20-100 2	18,000.00	20,250.00		20,250.00	16,177.00	4,073.00
Other Expenses- Miscellaneous	20-100 2	212,320.00	213,240.00		213,240.00	154,331.00	58,909.00
Other Expenses- CDL Drug Testing	20-100 2	5,000.00	5,000.00		5,000.00	-	5,000.00
Mayor and Council	20-110				-		-
Salaries & Wages	20-110 1	35,950.00	35,950.00		35,950.00	35,950.00	-
Other Expenses	20-110 2	8,900.00	8,900.00		8,900.00	4,872.00	4,028.00
Municipal Clerk	20-120				-		-
Salaries & Wages	20-120 1	95,388.00	88,818.00		90,693.00	90,693.00	-
Other Expenses	20-120 2	21,675.00	21,675.00		19,800.00	6,676.00	13,124.00
Other Expenses- Election	20-120 2	8,250.00	8,250.00		8,250.00	7,779.00	471.00
Financial Administration (Treasury)	20-130				-		-
Salaries & Wages	20-130 1	135,897.00	142,963.00		142,963.00	134,697.00	8,266.00
Other Expenses	20-130 2	46,000.00	46,000.00		46,000.00	33,899.00	12,101.00





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION							
Planning Board/Zoning Board	21-180				-		-
Salaries & Wages	21-180	6,030.00	5,912.00		5,912.00	5,912.00	-
Other Expenses	21-180	17,600.00	17,600.00		17,600.00	17,600.00	-
INSURANCE							
General Liability	23-210	588,082.00	535,089.00		535,089.00	473,438.00	61,651.00
Employee Group Health	23-210	2,173,500.00	1,986,750.00		1,930,721.00	1,666,240.00	264,481.00
PUBLIC SAFETY							
Aid to Volunteer Amulance (First Aid Squad Contribution)	25-260	20,000.00	20,000.00		20,000.00	20,000.00	-
Fire	25-265				-		-
Salaries & Wages	25-265	8,474.00	8,474.00		8,474.00	8,270.00	204.00
Salaries & Wages- Uniform Fire Safety	25-265	33,333.00	30,005.00		30,005.00	25,072.00	4,933.00
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS					-		-
Streets & Roads Maintenance	26-290				-		-
Salaries & Wages	26-290	1	907,810.00	919,579.00	1,046,946.00	1,023,784.00	23,162.00
Other Expenses	26-290	2	126,650.00	109,058.00	109,058.00	108,495.00	563.00
Other Public Works Functions	26-300				-		-
Other Expenses- Sewer System	26-300	2	52,700.00	52,600.00	52,600.00	52,584.00	16.00
Other Expenses- Drainage	26-300	2	46,000.00	46,000.00	46,000.00	26,630.00	19,370.00
Other Expenses- Beautification Committee	26-300	2	5,000.00	5,000.00	5,000.00	4,995.00	5.00
Buildings & Grounds	26-310				-		-
Salaries & Wages	26-310	1	17,160.00	31,795.00	31,795.00	27,728.00	4,067.00
Other Expenses	26-310	2	121,250.00	101,950.00	101,950.00	73,491.00	28,459.00
Other Expenses- Environmental Testing	26-310	2	3,000.00	3,000.00	3,000.00	3,000.00	-
Vehicle Maintenance	26-315				-		-
Other Expenses	26-315	2	84,300.00	84,500.00	84,500.00	84,059.00	441.00
Solid Waste Collection	26-305				-		-
Other Expenses- Garbage- Contractual	26-305	2	250,000.00	350,000.00	350,000.00	294,849.00	55,151.00























**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to: Public Employees' Retirement System	36-471	318,167.00	285,642.00		285,642.00	285,642.00	-
Social Security System (O.A.S.I.)	36-472	220,000.00	215,000.00		221,680.00	221,680.00	-
Consolidated Police & Fireman's Pension Fund	36-474	100.00	100.00		100.00	-	100.00
Police and Fireman's Retirement System of NJ	36-475	1,063,734.00	891,600.00		891,600.00	891,600.00	-
Unemployment Compensation Insurance (N.J.S.A. 45:21-3 et seq.)	23-225				-		-
Pension Adjustment Fund	36-476	100.00	100.00		100.00	-	100.00
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	8,000.00	9,000.00		9,000.00	5,916.00	3,084.00
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	1,610,351.00	1,401,732.00	-	1,408,412.00	1,405,128.00	3,284.00
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	12,965,562.00	12,252,261.00	-	12,252,261.00	11,300,410.00	951,851.00



































**CURRENT FUND - APPROPRIATIONS**

	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(J) Expenditures - Local School -	29-406				-		XXXXXXXXXX
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409				-		XXXXXXXXXX
District School Purposes (Items (I) and (J) - Excluded from "CAPS"	29-410				-		XXXXXXXXXX
(K) Excluded from "CAPS"	34-399	4,580,156.00	5,337,636.00	-	5,337,636.00	4,770,415.00	562,387.00
(O) Total General Appropriations - Excluded from "CAPS"							
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	17,545,718.00	17,589,897.00	-	17,589,897.00	16,070,825.00	1,514,238.00
(M) Reserve for Uncollected Taxes	50-899	800,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	18,345,718.00	18,689,897.00	-	18,689,897.00	17,170,825.00	1,514,238.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	12,965,562.00	12,252,261.00	-	12,252,261.00	11,300,410.00	951,851.00
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,175,304.00	2,131,743.00	-	2,131,743.00	1,957,469.00	174,274.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	350,253.00	313,734.00	-	313,734.00	166,720.00	147,014.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	27,638.00	85,299.00	-	85,299.00	85,299.00	-
Total Operations Excluded from "CAPS"	34-305	2,553,195.00	2,530,776.00	-	2,530,776.00	2,209,488.00	321,288.00
(C) Capital Improvements	44-999	400,000.00	1,319,761.00	-	1,319,761.00	1,078,662.00	241,099.00
(D) Municipal Debt Service	45-999	1,549,021.00	1,409,218.00	-	1,409,218.00	1,404,384.00	XXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	77,940.00	77,881.00	XXXXXXXXXX	77,881.00	77,881.00	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	800,000.00	1,100,000.00	XXXXXXXXXX	1,100,000.00	1,100,000.00	XXXXXXXXXX
Total General Appropriations	34-499	18,345,718.00	18,689,897.00	-	18,689,897.00	17,170,825.00	1,514,238.00

## DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
<b>14. DEDICATED REVENUES FROM</b>				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
<b>Total Assessment Revenues</b>	<b>51-899</b>	-	-	-
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
<b>Total Assessment Appropriations</b>	<b>51-999</b>	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
<b>14. DEDICATED REVENUES FROM</b>				
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
<b>Total Utility Assessment Revenues</b>	<b>52-899</b>	-	-	-
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
<b>Total Utility Assessment Appropriations</b>	<b>52-999</b>	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
<b>14. DEDICATED REVENUES FROM</b>				
Assessment Cash	\$3-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899			-
		<b>Appropriated</b>	<b>2022</b>	<b>Expended 2022</b>
		<b>2023</b>	<b>2022</b>	<b>Paid or Charged</b>
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>				
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Utility Assessment Appropriations</b>	<b>53-999</b>	<b>-</b>	<b>-</b>	<b>-</b>

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2023 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest; Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Transplant and Transfer of Trees, Parking Offenses Adjudication Act, Housing and Community Development Act of 1974; Glass and Paper Recycling Program; Recreation Committee; Family Fun Day; Centennial Celebration Acceptance of Bequests/Gifts; Developer's Escrow Fund; Police Donations; Municipal Public Defender, Veterans Park Donations, Uniform Fire Safety Act Penalty Monies, Centennial Celebration Acceptance of Bequests/Gifts, Developer's Escrow Fund, Police Donations, Municipal Public Defender, Veterans Park Donations, Uniform Fire Safety Act Penalty Monies, "Hurricane Sandy" Little Ferry EMS, Hook & Ladder, Hose Company Donations, K-9 Unit, Accumulated Absences, Street Hockey Fees, Recreation Trust Fund, Matt Fenton 5K Run/Walk Donations, "Hurricane Sandy" Little Ferry EMS, Hook & Ladder, Hose Company Donations, K-9 Unit, Celebration of Public Events, Affordable Housing, Uniform Fire Safety Act Penalty Monies, Storm Recovery.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

Sheet 38

**APPENDIX TO BUDGET STATEMENT**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2022**

ASSETS			
Cash and Investments	1110100	18,250,588.00	
Due from State of N.J.(c. 20, P.L. 1961)	1111000	12,374.00	
Federal and State Grants Receivable	1110200	52,294.00	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX	
Taxes Receivable	1110300	443,419.00	
Tax Title Lien Receivable	1110400	57,934.00	
Property Acquired by Tax Title Lien Liquidation	1110500	1,062,600.00	
Other Receivables	1110600	55,745.00	
Deferred Charges Required to be in 2023 Budget	1110700	-	
Deferred Charges Required to be in Budgets Subsequent to 2023	1110800	-	
<b>Total Assets</b>	<b>1110900</b>	<b>19,934,954.00</b>	

LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	10,400,726.00	
Reserves for Receivables	2110200	1,619,698.00	
Surplus	2110300	7,914,530.00	
<b>Total Liabilities, Reserves and Surplus</b>	<b>XXXXXX</b>	<b>19,934,954.00</b>	

School Tax Levy Unpaid	2220170	10,517,781.00
Less: School Tax Deferred	2220200	6,405,244.00
*Balance Included in Above "Cash Liabilities"	2220300	4,112,537.00

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

		YEAR 2022	YEAR 2021
Surplus Balance, January 1	2310100	7,548,740.00	5,076,528.00
<b>CURRENT REVENUE ON A CASH BASIS:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes*(Percentage Collected 2022: 98.76%, 2021: 97.94%)	2310200	36,363,264.00	35,799,157.00
Delinquent Taxes	2310300	724,434.00	711,277.00
Other Revenues and Additions to Income	2310400	5,209,209.00	5,978,797.00
Total Funds	2310500	49,845,647.00	47,565,757.00
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	17,585,063.00	16,278,351.00
School Taxes (Including Local and Regional)	2310700	21,112,980.00	20,698,625.00
County Taxes (Including Added Tax Amounts)	2310800	3,150,982.00	3,037,899.00
Special District Taxes	2310900	-	-
Other Expenditures and Deductions from Income	2311000	82,092.00	2,142.00
Total Expenditures and Tax Requirements	2311100	41,931,117.00	40,017,017.00
Less: Expenditures to be Raised by Future Taxes	2311200	-	-
Total Adjusted Expenditures and Tax Requirements	2311300	41,931,117.00	40,017,017.00
Surplus Balance, December 31	2311400	7,914,530.00	7,548,740.00

\*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2023 Budget			
Surplus Balance, December 31	2311500	7,914,530.00	
Current Surplus Anticipated in 2023 Budget	2311600	2,700,000.00	
Surplus Balance Remaining	2311700	5,214,530.00	

(Important: This appendix must be included in advertisement of Budget.)

**2023**  
**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:
  - Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
  - No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:
  - 3 years. (Population under 10,000)
  - 6 years. (Over 10,000 and all county governments)
  - years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF LITTLE FERRY  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following exhibit projects the proposed Capital needs for the Borough for the years 2023 through 2028. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts issued. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals

Year	General Capital
2023	2,255,500.00
2024	1,300,000.00
2025	1,300,000.00
2026	1,300,000.00
2027	1,300,000.00
2028	1,300,000.00
<b>Total</b>	<b>8,755,500.00</b>























BOROUGH OF LITTLE FERRY

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-375-1				
					Other Expenses	54-372-2				
Reserve Funds:	54-101				Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-902-2				
					Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Payment of Bond Principal	54-920-2				
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				
					Interest on Bonds	54-930-2				
					Interest on Notes	54-935-2				
					Reserve for Future Use	54-950-2				
					Total Trust Fund Appropriations:	54-489	-	-	-	-

Summary of Program

Year Referendum Passed/Implemented: \_\_\_\_\_ (Date)

Rate Assessed: \$ \_\_\_\_\_ (Date)

Total Tax Collected to date: \$ \_\_\_\_\_

Total Acreage Preserved to date: \$ \_\_\_\_\_ (Acres)

Recreation land preserved in 2022: \_\_\_\_\_ (Acres)

Farmland preserved in 2022: \_\_\_\_\_ (Acres)



Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF LITTLE FERRY

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

4/1/2023  
Date

b-maldonado@littlerferry.nj.org  
Clerk of the Governing Body